



**RESOLUTION NO. 20130122-05**

**APPROVAL OF 1<sup>st</sup> QUARTER FINANCIAL STATEMENTS FOR FISCAL YEAR 2013**

**WHEREAS**, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

**WHEREAS**, TexAmericas Center Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of TexAmericas Center funds;

**NOW, THEREFORE**, be it resolved by the Board of Directors of the TexAmericas Center that the 1<sup>st</sup> Quarter Financial Statements for Fiscal Year 2013 are accepted and approved for TexAmericas Center.

**PASSED AND APPROVED THIS 22<sup>nd</sup> day of January, 2013.**



Denis Washington, Chairman of the Board

**ATTEST:**



Wayne Cranfill, Secretary-Treasurer

Attached: FY13 1<sup>st</sup> Quarter Financial Statements



# HOLLIDAY, LEMONS, & COX, P. C.

CERTIFIED PUBLIC ACCOUNTANTS

## ACCOUNTANTS' COMPILATION REPORT

The Board of Directors  
TexAmericas Center  
New Boston, TX

We have compiled the accompanying financial statements of the general fund, and the enterprise fund and the related budgetary information of TexAmericas Center as of and for the three months ended December 31, 2012 and 2011. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management of TexAmericas Center is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of TexAmericas Center in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statement of Net Assets and the Statement of Activities for the governmental and business-type activities, and the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances for Governmental Funds, and the Statement of Cash Flows for the Proprietary Funds, as well as substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the financial statements mentioned above and the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Center's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Because the significance and pervasiveness of the matters discussed above make it difficult to assess their impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Authority's financial position, results of operations, and cash flows if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

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AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

DIVISION FOR CPA FIRMS, PRIVATE COMPANIES PRACTICE SECTION

TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

ARKANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

The supplementary schedules are presented for purpose of additional analysis and are not a required part of the basic financial statements. This supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to TexAmericas Center.

January 10, 2013

*Holliday, Lemmon & Cox, P.C.*

**TexAmericas Center**  
**Statement of Net Position**  
**Proprietary Fund Type - Enterprise Fund**  
**As of December 31, 2012 & 2011**

	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2011</u>
<b>Assets</b>		
<b>Current</b>		
Cash in Bank	\$ 1,073,124	\$ 1,245,565
Accounts Receivable	951,599	859,014
Prepaid Expenses	5,156	6,450
Due From Other Funds	171,473	(599,731)
<b>Restricted Assets:</b>		
Cash Restricted for Capital Improvements	1,188,828	1,904,240
Cash Restricted for Bonded Debt Reserves	964,156	1,143,356
Cash Restricted for Construction - Bond Proceeds	4,739,085	3,113,094
Certificates of Deposit Restricted for Construction - Bond Proceeds	-	3,017,334
<b>Total Current Assets</b>	<u>9,093,421</u>	<u>10,689,322</u>
<b>Noncurrent Assets:</b>		
Capital Assets (Net of Accumulated Depreciation)	10,118,193	10,101,682
<b>Total Noncurrent Assets</b>	<u>10,118,193</u>	<u>10,101,682</u>
<b>Total Assets</b>	<u>19,211,614</u>	<u>20,791,004</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	41,878	32,057
Accounts Payable - Army Settlement	319,005	-
Accrued Liabilities	33,385	51,692
Construction Contracts Payable	567,656	-
Accrued Compensated Absences - Current	7,607	4,552
Accrued Interest	126,492	134,777
Revenue Bonds Payable - Current	435,000	410,000
<b>Total Current Liabilities</b>	<u>1,531,023</u>	<u>633,078</u>
<b>Noncurrent Liabilities</b>		
Accrued Compensated Absences - Long Term	15,247	15,896
Revenue Bonds Payable - Long Term	5,080,000	5,515,000
<b>Total Noncurrent Liabilities</b>	<u>5,095,247</u>	<u>5,530,896</u>
<b>Total Liabilities</b>	<u>6,626,270</u>	<u>6,163,974</u>

**TexAmericas Center**  
**Statement of Net Position**  
**Proprietary Fund Type - Enterprise Fund**  
**As of December 31, 2012 & 2011**

	<b>Dec. 31, 2012</b>	<b>Dec. 31, 2011</b>
<b>Net Position</b>		
Invested in Capital Assets	10,894,048	4,176,681
Restricted for Capital Improvements	1,188,828	1,904,240
Restricted for Construction	-	6,301,591
Restricted for Bond Reserves	837,664	833,970
Unrestricted Net Position	(335,196)	1,410,548
<b>Total Net Position</b>	<b>\$ 12,585,344</b>	<b>\$ 14,627,030</b>

**TexAmericas Center**  
**Statement of Revenues, Expenses, & Changes in Net Position**  
Proprietary Fund Type - Enterprise Fund  
Actual and Current Annual Budget  
For the Years Ended December 31, 2012 & 2011

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Charges for Services	\$ 653,666	\$ 638,935	\$ 3,214,072
<b>Total Revenue</b>	<u>653,666</u>	<u>638,935</u>	<u>3,214,072</u>
<b>Expenses</b>			
Water	248,979	350,457	1,027,954
Waste Water	178,989	181,798	709,578
Industrial Waste Water	179,651	151,106	887,894
<b>Total Expenses</b>	<u>607,619</u>	<u>683,361</u>	<u>2,625,426</u>
<b>Net Operating Revenues Over (Under) Expenses</b>	<b>46,047</b>	<b>(44,426)</b>	<b>588,646</b>
<b>Nonoperating Revenues (Expenses)</b>	<u>(2,266,737)</u>	<u>191,069</u>	<u>775,648</u>
<b>Change in Net Position</b>	<b>(2,220,690)</b>	<b>146,643</b>	<b>1,364,294</b>
Net Position - Beginning	14,806,034	14,592,387	14,806,034
<b>Net Position Ending</b>	<u>\$ 12,585,344</u>	<u>\$ 14,739,030</u>	<u>\$ 16,170,328</u>
<b>Capital Outlay</b>	<b>892,327</b>	<b>133,246</b>	<b>6,325,000</b>

TexAmericas Center  
**Schedule of Detailed Revenues, Expenses, & Changes in Net Assets**  
Proprietary Fund Type - Enterprise Fund  
Actual and Current Annual Budget  
For the Years Ended December 31, 2012 & 2011

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Charges for Services			
Army Water Charge	\$ 190,529	\$ 175,798	\$ -
Army Water Distribution Charge	-	-	700,987
Army Waste Water Charge	158,121	158,121	700,093
Army Industrial Waste Water Charge	293,782	293,782	958,926
Commercial & Residential Water Charge	3,710	3,710	-
Commercial & Residential Water Distribution Charge	-	-	39,474
Commercial & Residential Waste Water Charge	7,524	7,524	66,250
Water Supply Charge	-	-	342,342
Reimbursable Service Work	-	-	406,000
<b>Total Revenue</b>	<b><u>653,666</u></b>	<b><u>638,935</u></b>	<b><u>3,214,072</u></b>
<b>Expenses</b>			
Labor	162,788	155,724	745,910
Analyticals	34,693	24,874	145,000
Repairs	51,915	78,557	266,000
Other Maintenance	630	350	12,000
Equipment Maintenance, Repair & Fuel	9,072	7,633	36,500
Equipment Rental	80	1,428	7,000
Materials	29,771	72,842	152,000
Supplies	6,098	11,987	37,000
Permits	16,993	16,730	22,000
Utilities	14,862	22,618	87,000
Waste Disposal	2,161	47,697	40,000
Water Purchase	73,081	-	342,342
Consulting	3,407	20,359	90,000
Unanticipated System Repairs	-	-	250,000
Overhead	73,698	82,938	392,674
<b>Total Expenses</b>	<b><u>479,249</u></b>	<b><u>543,737</u></b>	<b><u>2,625,426</u></b>
<b>Net Operating Revenues Over (Under) Expenses Before Depreciation &amp; Amortization</b>	<b>174,417</b>	<b>95,198</b>	<b>588,646</b>
Depreciation	128,370	136,957	-
Amortization	-	2,667	-
<b>Net Operating Revenues Over (Under) Expenses After Depreciation &amp; Amortization</b>	<b>46,047</b>	<b>(44,426)</b>	<b>588,646</b>

**TexAmericas Center**  
**Schedule of Detailed Revenues, Expenses, & Changes in Net Assets**  
**Proprietary Fund Type - Enterprise Fund**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Nonoperating Revenues (Expenses)</b>			
Facility Charges	262,856	262,795	1,182,543
Interest Income	8,260	9,140	25,000
Interest Expense	(75,895)	(80,866)	(431,895)
Loss on Sale of Fixed Assets	(2,461,958)	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(2,266,737)</b>	<b>191,069</b>	<b>775,648</b>
<b>Change in Net Position</b>	<b>(2,220,690)</b>	<b>146,643</b>	<b>1,364,294</b>
Net Position - Beginning	14,806,034	14,592,387	14,806,034
<b>Net Position Ending</b>	<b>\$ 12,585,344</b>	<b>\$ 14,739,030</b>	<b>\$ 16,170,328</b>
<b>Capital Outlay</b>			
Bond	779,335	20,267	4,000,000
Non-Bond	105,212	112,979	2,325,000
O&M	7,780	-	-
<b>Total Capital Outlay</b>	<b>892,327</b>	<b>133,246</b>	<b>6,325,000</b>



TexAmericas Center  
**Schedule of Operating Revenues & Expenses**  
**Water**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Charges for Services			
Army Water Charge	\$ 190,529	\$ 175,798	\$ -
Army Water Distribution Charge	-	-	700,987
Commercial & Residential Water Charge	3,710	3,710	-
Commercial & Residential Water Distribution Charge	-	-	39,474
Water Supply Charge	-	-	342,342
Reimbursable Service Work	-	-	-
<b>Total Revenue</b>	<b><u>194,239</u></b>	<b><u>179,508</u></b>	<b><u>1,082,803</u></b>
<b>Expenses</b>			
Labor	49,384	89,565	283,275
Analyticals	610	2,046	10,000
Repairs	17,545	29,089	100,000
Other Maintenance	180	150	5,000
Equipment Maintenance, Repair & Fuel	3,091	2,444	8,000
Equipment Rental	80	159	1,000
Materials	194	40,130	500
Supplies	430	8,115	14,500
Permits	628	728	2,000
Utilities	1,868	10,312	35,000
Waste Disposal	-	44,920	-
Water Purchase	73,081	-	342,342
Consulting	852	11,517	30,000
Overhead Allocation	36,849	41,469	196,337
Depreciation	64,187	68,479	-
Amortization	-	1,334	-
<b>Total Expenses</b>	<b><u>248,979</u></b>	<b><u>350,457</u></b>	<b><u>1,027,954</u></b>
<b>Net Operating Revenues Over (Under) Expenses</b>	<b><u>\$ (54,740)</u></b>	<b><u>\$ (170,949)</u></b>	<b><u>\$ 54,849</u></b>

**TexAmericas Center**  
**Schedule of Operating Revenues & Expenses**  
**Waste Water**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Charges for Services			
Army Waste Water Charge	\$ 158,121	\$ 158,121	\$ 700,093
Commercial & Residential Waste Water Charge	7,524	7,524	66,250
Reimbursable Service Work	-	-	406,000
<b>Total Revenue</b>	<b>165,645</b>	<b>165,645</b>	<b>1,172,343</b>
<b>Expenses</b>			
Labor	65,725	42,342	279,276
Analyticals	17,309	12,511	75,000
Repairs	2,442	37,580	100,000
Other Maintenance	250	-	5,000
Equipment Maintenance, Repair & Fuel	4,616	3,117	20,000
Equipment Rental	-	1,269	4,000
Materials	12,600	1,798	31,500
Supplies	3,157	1,395	12,000
Permits	9,151	8,375	10,000
Utilities	7,731	7,147	30,000
Waste Disposal	104	1,390	10,000
Consulting	1,703	4,421	15,000
Overhead Allocation	22,109	24,881	117,802
Depreciation	32,092	34,239	-
Amortization	-	1,333	-
<b>Total Expenses</b>	<b>178,989</b>	<b>181,798</b>	<b>709,578</b>
<b>Net Operating Revenues Over (Under) Expenses</b>	<b>\$ (13,344)</b>	<b>\$ (16,153)</b>	<b>\$ 462,765</b>

**TexAmericas Center**  
**Schedule of Operating Revenues & Expenses**  
**Industrial Waste Water**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Charges for Services			
Army Industrial Waste Water Charge	\$ 293,782	\$ 293,782	\$ 958,926
<b>Total Revenue</b>	<u>293,782</u>	<u>293,782</u>	<u>958,926</u>
<b>Expenses</b>			
Labor	47,679	23,817	183,359
Analyticals	16,774	10,317	60,000
Repairs	31,928	11,888	66,000
Other Maintenance	200	200	2,000
Equipment Maintenance, Repair & Fuel	1,365	2,072	8,500
Equipment Rental	-	-	2,000
Materials	16,977	30,914	120,000
Supplies	2,511	2,477	10,500
Permits	7,214	7,627	10,000
Utilities	5,263	5,159	22,000
Waste Disposal	2,057	1,387	30,000
Consulting	852	4,421	45,000
Unanticipated System Repairs	-	-	250,000
Overhead Allocation	14,740	16,588	78,535
Depreciation	32,091	34,239	-
<b>Total Expenses</b>	<u>179,651</u>	<u>151,106</u>	<u>887,894</u>
<b>Net Operating Revenues Over (Under) Expenses</b>	<u>\$ 114,131</u>	<u>\$ 142,676</u>	<u>\$ 71,032</u>

**TexAmericas Center**  
**Schedule of Operating Expenses**  
**Overhead**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

<b>Expenses</b>	<b>Oct 12 - Dec 12</b>	<b>Oct 11 - Dec 11</b>	<b>Annual Budget</b>
Office Labor	\$ 50,919	\$ 58,710	\$ 252,074
Travel	3,815	933	6,000
Meals & Meetings	304	1,027	5,000
Insurance	13,234	9,731	65,000
Accounting	1,320	4,025	20,000
Legal	2,930	4,689	20,000
Computer, Reproduct & Maintentance	570	570	16,000
Office Supplies	(96)	2,343	2,500
Postage	459	495	2,600
Waste Management	-	-	1,500
Licenses & Fees	243	60	1,000
Advertising	-	355	1,000
<b>Total Expenses</b>	<b>73,698</b>	<b>82,938</b>	<b>392,674</b>
<b>Allocation of Overhead:</b>			
Water	36,849	41,469	196,337
Waste Water	22,109	24,881	117,802
Industrial Waste Water	14,740	16,588	78,535
<b>Total Overhead Allocated</b>	<b>\$ 73,698</b>	<b>\$ 82,938</b>	<b>\$ 392,674</b>

**TexAmericas Center**  
**Balance Sheet**  
**Governmental Fund Type - General Fund**  
**As of December 31, 2012 & 2011**

	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2011</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 4,082,820	\$ 2,191,790
Accounts Receivable	193,354	47,934
Due From Other Governments	254,925	66,698
Prepaid Expenses	3,847	11,137
<b>Total Assets</b>	<u>4,534,946</u>	<u>2,317,559</u>
<b>Liabilities</b>		
Accounts Payable	69,818	214,058
Accrued Liabilities	46,294	30,664
Due to Other Funds	171,473	(599,731)
Unearned Revenue	-	10,000
Tenant Lease Deposits	106,013	103,165
<b>Total Liabilities</b>	<u>393,598</u>	<u>(241,844)</u>
<b>Fund Balance</b>		
Committed	500,251	-
Assigned	282,329	-
Unassigned	3,358,768	2,559,403
<b>Total Fund Balance</b>	<u>4,141,348</u>	<u>2,559,403</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 4,534,946</u>	<u>\$ 2,317,559</u>

**TexAmericas Center**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Fund Type - General Fund**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Leases	\$ 468,081	\$ 390,914	\$ 1,914,105
Timber & Hunting Revenue	4,591	36,932	697,000
Grants	207,652	182,429	342,342
Personal Property Sales	161,757	13,681	230,000
ESCA	-	-	225,784
Intergovernmental	-	-	150,000
Franchise Fees	15,925	15,489	50,000
Miscellaneous	-	-	20,000
Interest	5,164	1,485	15,000
Army M&R	-	505,000	-
<b>Total Revenue</b>	<b><u>863,170</u></b>	<b><u>1,145,930</u></b>	<b><u>3,694,231</u></b>
<b>Expenditures</b>			
Current:			
Facility Operations & Infrastructure	93,591	563,116	1,070,747
Real Estate, Marketing & Sales	167,661	72,803	844,035
General Government	168,346	179,240	747,486
Hunting & Timber	59,302	23,186	282,319
ESCA	10,467	18,248	209,059
Scrap & Materials Reclamation	32,905	35,194	166,801
Debt Service:			
Real Estate, Marketing & Sales			
Principal	34,267	41,257	250,000
Interest	5,805	7,622	50,000
Capital Outlay:			
Facility Operations & Infrastructure	30,810	16,404	685,000
Real Estate, Marketing & Sales	136,276	-	102,000
Hunting & Timber	311	48,620	-
<b>Total Expenditures</b>	<b><u>739,741</u></b>	<b><u>1,005,690</u></b>	<b><u>4,407,447</u></b>
<b>Revenues Over (Under) Expenditures</b>	<b>123,429</b>	<b>140,240</b>	<b>(713,216)</b>
Other Financing Sources (Uses)	-	-	-
<b>Change in Fund Balance</b>	<b>123,429</b>	<b>140,240</b>	<b>(713,216)</b>
Fund Balance - Beginning	4,017,919	2,419,163	4,017,919
<b>Fund Balance - Ending</b>	<b><u>\$ 4,141,348</u></b>	<b><u>\$ 2,559,403</u></b>	<b><u>\$ 3,304,703</u></b>

**TexAmericas Center**  
**Schedule of Detailed Revenues & Expenditures**  
**Governmental Fund Type - General Fund**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Leases	\$ 468,081	\$ 390,914	\$ 1,914,105
Franchise Fees	15,925	15,489	50,000
Personal Property Sales	161,757	13,681	230,000
Timber & Hunting Revenue	4,591	36,932	697,000
Interest	5,164	1,485	15,000
Grants	207,652	182,429	342,342
Army M&R	-	505,000	-
ESCA	-	-	225,784
Intergovernmental	-	-	150,000
Miscellaneous	-	-	20,000
<b>Total Revenue</b>	<b><u>863,170</u></b>	<b><u>1,145,930</u></b>	<b><u>3,694,231</u></b>
<b>Expenditures</b>			
Salaries & Wages	176,558	143,647	904,401
Health Insurance	13,832	11,000	69,492
Pension	12,987	13,489	109,083
Payroll Taxes	6,860	8,708	68,263
Cell Phone	659	1,943	13,994
Workers Compensation	2,991	-	9,848
Training & Education	2,546	1,712	18,860
Uniforms	2,625	746	8,610
Other Employment Costs	-	95	5,495
Temporary Labor	4,130	2,964	20,760
Dues & Memberships	784	1,550	23,379
Conferences & Travel	23,789	7,558	104,763
Board Mtgs Spec Evts Comm	12,688	5,556	42,950
Small Tools & Equipment	276	4,212	38,000
Materials & Supplies	952	-	10,000
Equipment Maintenance	2,254	2,101	18,000
Vehicle Repairs & Maintenance	315	1,286	6,750
Fuel	5,515	3,313	29,000
Cost of Sales & Leases	2,531	12,847	50,000
Cost of Personal Property Sales	1,000	16	50,000
Insurance	39,724	38,214	206,586
Building & Infrastructure Repairs	13,076	457,037	570,000
Lawn & Property Maintenance	20,528	12,559	110,000
Grounds Maintenance	-	-	10,000
Forestry	28,000	-	154,813

**TexAmericas Center**  
**Schedule of Detailed Revenues & Expenditures**  
**Governmental Fund Type - General Fund**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
Hunting	2,552	2,953	17,000
Auditing	10,000	20,000	20,000
Accounting	4,167	13,010	20,000
Consulting	67,612	33,017	250,000
Marketing	17,248	30,055	111,000
Legal	24,509	40,266	140,000
Custodial	1,516	1,038	9,000
Computer, Reproduct & Maintenance	16,392	10,017	40,000
Office Supplies	2,266	3,901	12,500
Postage	435	642	3,000
Telephone & Internet	6,895	2,370	10,600
Utilities	2,846	2,954	26,300
Waste Management	806	782	3,500
Advertising	-	-	1,000
Miscellaneous	408	229	3,500
Capital Outlay	167,397	65,024	787,000
Principal Payments	34,267	41,257	250,000
Interest Payments	5,805	7,622	50,000
<b>Total Expenditures</b>	<b><u>739,741</u></b>	<b><u>1,005,690</u></b>	<b><u>4,407,447</u></b>
<b>Revenues Over (Under) Expenditures</b>	<b>123,429</b>	<b>140,240</b>	<b>(713,216)</b>
Other Financing Sources (Uses)	-	-	-
<b>Change in Fund Balance</b>	<b><u>\$ 123,429</u></b>	<b><u>\$ 140,240</u></b>	<b><u>\$ (713,216)</u></b>



**TexAmericas Center**  
**Schedule of Revenues & Expenditures**  
**Facility Operations & Infrastructure**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Franchise Fees	\$ 15,925	\$ 15,489	\$ 50,000
Army M&R	-	505,000	-
Grants	33,026	35,863	78,784
Intergovernmental	-	-	150,000
Road Reclamation	-	-	50,000
Miscellaneous Revenue	-	-	20,000
<b>Total Revenue</b>	<b><u>48,951</u></b>	<b><u>556,352</u></b>	<b><u>348,784</u></b>
<b>Expenditures</b>			
Salaries & Wages	31,876	33,840	179,688
Health Insurance	3,132	3,405	22,716
Pension	3,648	3,048	24,743
Payroll Taxes	2,886	2,594	15,939
Cell Phone	(95)	353	3,162
Workers Compensation	1,149	-	4,217
Training & Education	2,501	1,337	8,800
Uniforms	719	351	2,500
Other Employment Costs	-	-	2,318
Temporary Labor	3,410	-	12,000
Dues & Memberships	92	-	164
Conferences & Travel	-	265	1,000
Small Tools & Equipment	161	601	4,000
Materials & Supplies	417	-	5,000
Equipment Maintenance	2,207	162	10,000
Vehicle Repairs & Maintenance	24	81	2,000
Fuel	3,454	1,561	15,000
Insurance	129	39,005	3,500
Building & Infrastructure Repairs	13,076	457,037	570,000
Lawn & Property Maintenance	20,528	12,559	110,000
Grounds Maintenance	-	-	10,000
Consulting	2,661	5,879	50,000
Custodial	1,516	1,038	9,000
Utilities	48	-	4,000
Miscellaneous	52	-	1,000
Capital Outlay	30,810	16,404	685,000
<b>Total Expenditures</b>	<b><u>124,401</u></b>	<b><u>579,520</u></b>	<b><u>1,755,747</u></b>
<b>Revenues Over (Under) Expenditures</b>	<b><u>\$ (75,450)</u></b>	<b><u>\$ (23,168)</u></b>	<b><u>\$ (1,406,963)</u></b>

TexAmericas Center  
**Schedule of Revenues & Expenditures**  
Real Estate, Marketing & Sales  
Actual and Current Annual Budget  
For the Years Ended December 31, 2012 & 2011

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Leases	\$ 468,081	\$ 390,914	\$ 1,914,105
Grants	1,319	1,812	13,790
<b>Total Revenue</b>	<b>469,400</b>	<b>392,726</b>	<b>1,927,895</b>
<b>Expenditures</b>			
Salaries & Wages	18,942	-	116,153
Health Insurance	2,453	-	4,854
Pension	1,894	-	14,519
Payroll Taxes	1,643	-	9,176
Cell Phone	243	-	2,040
Workers Compensation	64	-	242
Training & Education	-	-	2,000
Uniforms	294	-	1,000
Other Employment Costs	-	-	150
Temporary Labor	-	-	-
Dues & Memberships	334	50	21,745
Conferences & Travel	23,668	2,258	95,063
Board Mtgs Spec Evts Comm	675	1,657	20,550
Vehicle Repairs & Maintenance	273	149	500
Fuel	607	90	3,000
Cost of Sales & Leases	2,531	12,847	50,000
Insurance	38,567	(791)	198,043
Consulting	44,418	3,440	100,000
Marketing	16,305	30,055	110,000
Legal	14,042	22,617	90,000
Utilities	708	431	5,000
Capital Outlay	136,276	-	102,000
Principal Payments	34,267	41,257	250,000
Interest Payments	5,805	7,622	50,000
<b>Total Expenditures</b>	<b>344,009</b>	<b>121,682</b>	<b>1,246,035</b>
<b>Revenues Over (Under) Expenditures</b>	<b>125,391</b>	<b>271,044</b>	<b>681,860</b>
<b>Other Financing Sources (Uses)</b>			
Draw on Line of Credit	-	95,671	100,000
Line of Credit Paydown	-	(95,671)	(100,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>\$ 125,391</b>	<b>\$ 271,044</b>	<b>\$ 681,860</b>

**TexAmericas Center**  
**Schedule of Revenues & Expenditures**  
**General Government**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Grants	\$ 130,711	\$ 113,969	\$ 192,877
Interest	5,164	1,485	15,000
<b>Total Revenue</b>	<u>135,875</u>	<u>115,454</u>	<u>207,877</u>
<b>Expenditures</b>			
Salaries & Wages	82,185	77,030	387,981
Health Insurance	4,383	3,947	18,843
Pension	4,989	8,855	42,248
Payroll Taxes	(1,021)	3,628	25,193
Cell Phone	40	1,207	3,182
Workers Compensation	536	-	712
Training & Education	-	375	6,060
Uniforms	989	-	1,810
Other Employment Costs	-	-	397
Temporary Labor	720	800	6,760
Dues & Memberships	-	1,500	1,100
Conferences & Travel	121	4,436	6,700
Board Mtgs Spec Evts Comm	12,013	3,899	22,400
Auditing	10,000	20,000	20,000
Accounting	4,167	13,010	20,000
Consulting	20,500	20,500	100,000
Computer, Reproduct & Maintenance	16,392	10,017	40,000
Office Supplies	2,266	3,901	12,500
Postage	435	642	3,000
Telephone & Internet	6,895	2,370	10,600
Utilities	1,574	2,144	13,500
Waste Management	806	782	3,500
Miscellaneous	356	197	1,000
<b>Total Expenditures</b>	<u>168,346</u>	<u>179,240</u>	<u>747,486</u>
<b>Revenues Over (Under) Expenditures</b>	<u>\$ (32,471)</u>	<u>\$ (63,786)</u>	<u>\$ (539,609)</u>

**TexAmericas Center**  
**Schedule of Revenues & Expenditures**  
**Hunting & Timber**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Timber Revenue	\$ 406	\$ 31,245	\$ 667,000
Hunting Revenue	4,185	5,687	30,000
Grants	16,771	12,789	23,499
<b>Total Revenue</b>	<b>21,362</b>	<b>49,721</b>	<b>720,499</b>
<b>Expenditures</b>			
Salaries & Wages	20,035	11,951	47,982
Health Insurance	1,109	1,104	4,854
Pension	2,003	1,195	5,998
Payroll Taxes	1,691	914	3,823
Cell Phone	330	110	1,020
Workers Compensation	616	-	1,425
Training & Education	45	-	500
Uniforms	274	60	500
Other Employment Costs	-	95	441
Temporary Labor	-	-	2,000
Dues & Memberships	358	-	370
Conferences & Travel	-	-	2,000
Small Tools & Equipment	115	1,220	29,000
Equipment Maintenance	-	-	500
Vehicle Repairs & Maintenance	18	5	1,250
Fuel	455	225	3,000
Insurance	257	-	1,543
Forestry	28,000	-	154,813
Hunting	2,552	2,953	17,000
Consulting	33	3,198	-
Marketing	943	-	1,000
Utilities	468	124	1,800
Advertising	-	-	1,000
Miscellaneous	-	32	500
Capital Outlay	311	48,620	-
<b>Total Expenditures</b>	<b>59,613</b>	<b>71,806</b>	<b>282,319</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (38,251)</b>	<b>\$ (22,085)</b>	<b>\$ 438,180</b>

**TexAmericas Center**  
**Schedule of Revenues & Expenditures**  
**ESCA**  
**Actual and Current Annual Budget**  
**For the Years Ended December 31, 2012 & 2011**

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
ESCA	\$ -	\$ -	\$ 225,784
<b>Total Revenue</b>	<u>-</u>	<u>-</u>	<u>225,784</u>
<b>Expenditures</b>			
Salaries & Wages	-	-	116,143
Health Insurance	-	-	9,708
Pension	-	-	14,518
Payroll Taxes	-	-	9,553
Cell Phone	-	-	4,080
Workers Compensation	-	-	1,575
Uniforms	-	-	2,000
Other Employment Costs	-	-	1,482
Conferences & Travel	-	599	-
Legal	10,467	17,649	50,000
<b>Total Expenditures</b>	<u>10,467</u>	<u>18,248</u>	<u>209,059</u>
<b>Revenues Over (Under) Expenditures</b>	<u>\$ (10,467)</u>	<u>\$ (18,248)</u>	<u>\$ 16,725</u>

TexAmericas Center  
**Schedule of Revenues & Expenditures**  
 Scrap & Materials Reclamation  
 Actual and Current Annual Budget  
 For the Years Ended December 31, 2012 & 2011

	<u>Oct 12 - Dec 12</u>	<u>Oct 11 - Dec 11</u>	<u>Annual Budget</u>
<b>Revenues</b>			
Personal Property Sales	\$ 161,757	\$ 13,681	\$ 230,000
Grants	25,825	17,996	33,392
<b>Total Revenue</b>	<b>187,582</b>	<b>31,677</b>	<b>263,392</b>
<b>Expenditures</b>			
Salaries & Wages	23,520	20,826	56,454
Health Insurance	2,755	2,544	8,517
Pension	453	391	7,057
Payroll Taxes	1,661	1,572	4,579
Cell Phone	141	273	510
Workers Compensation	626	-	1,677
Training & Education	-	-	1,500
Uniforms	349	335	800
Other Employment Costs	-	-	707
Temporary Labor	-	2,164	-
Conferences & Travel	-	-	-
Small Tools & Equipment	-	2,391	5,000
Materials & Supplies	535	-	5,000
Equipment Maintenance	47	1,939	7,500
Vehicle Repairs & Maintenance	-	1,051	3,000
Fuel	999	1,437	8,000
Cost of Personal Property Sales	1,000	16	50,000
Insurance	771	-	3,500
Utilities	48	255	2,000
Miscellaneous	-	-	1,000
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>32,905</b>	<b>35,194</b>	<b>166,801</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 154,677</b>	<b>\$ (3,517)</b>	<b>\$ 96,591</b>