



RESOLUTION NO. 20130827-03
ADOPTING FISCAL YEAR 2013 REVISED BUDGET

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors deems it necessary to revise the annual budget and program of services, which provide for the fiduciary responsibility of TexAmericas Center funds; and

NOW, THEREFORE, be it resolved by the Board of Directors of TexAmericas Center that the revised Fiscal Year 2013 budget (attached) is adopted.

PASSED AND APPROVED THIS 27th day of August, 2013.



Denis Washington, Chairman of the Board

ATTEST:



Mike Carter, Secretary-Treasurer

Attached: Fiscal Year 2013 Budget Revisions

GENERAL FUND
Budget Revision
Fiscal Year 2013

	FY12 Actual	FY 13 Budgeted Amounts		Difference
		Original	Revised	
Revenues:				
ESCA		225,784	-	(225,784)
Grants (OEA & DEAAAG)	980,923	342,342	951,994	609,652
Franchise Fees	64,531	50,000	60,000	10,000
Road Reclamation		50,000	7,000	(43,000)
Intergovernmental (Hooks Matching)	244,500	150,000	-	(150,000)
Interest Income	11,760	15,000	22,000	7,000
Timber & Hunting	1,387,018	697,000	724,435	27,435
Leases	1,721,645	1,914,105	1,915,000	895
Personal Property Sales	629,784	230,000	320,000	90,000
Miscellaneous	3,059	20,000	-	(20,000)
Army M&R	650,000			
Total Revenue	5,693,220	3,694,231	4,000,429	306,198
Expenses:				
ESCA	104,530	209,059	100,000	(109,059)
General Government	798,874	747,486	689,742	(57,744)
Facility Ops	1,893,638	1,755,747	938,700	(817,047)
Hunting & Timber	317,315	282,319	240,145	(42,174)
Real Estate	735,297	1,246,035	1,311,390	65,355
Scrap	250,664	166,801	115,450	(51,351)
Total Expenses	4,100,318	4,407,447	3,395,427	(1,012,020)
Total Revenue Over (Under) Expenses	1,592,902	(713,216)	605,002	1,318,218
Actual Beginning Fund Balance	2,425,027	4,017,929	4,017,929	
Estimated Ending Fund Balance	4,017,929	3,304,713	4,622,931	

ENTERPRISE FUND

Budget Revision

Fiscal Year 2013

	FY12 Actual	FY 13 Budgeted Amounts		Difference
		Original	Revised	
Revenues:				
Charges for Services	2,637,099	3,214,072	2,664,127	(549,945)
Total Revenue	2,637,099	3,214,072	2,664,127	(549,945)
Expenses:				
Water	1,440,609	1,027,954	594,725	(433,229)
Waste Water	711,257	709,578	744,919	35,341
Industrial Waste Water	717,861	887,894	571,590	(316,304)
Total Expenses	2,869,727	2,625,426	1,911,234	(714,192)
Net Operating Revenues Over (Under) Expenses	(232,628)	588,646	752,893	164,247
Nonoperating Revenues (Expenses)	550,273	21,857	368,836	346,979
Change in Net Assets	317,645	610,503	1,121,729	511,226
Fund Balance - Beginning (Net Assets not invested in Capital Assets)	2,422,758	2,740,403	2,740,403	
Implement GASB 63 (bond issuance costs must be expensed)		(104,000)	(104,000)	
Adjusted Fund Balance - Beginning	2,422,758	2,636,403	2,636,403	
Fund Balance - Ending (Net Assets not invested in Capital Assets)	2,740,403	3,246,906	3,758,132	
Capital Outlay - NO REVISION	2,247,777	6,325,000	6,325,000	