



RESOLUTION NO. 20130924-01
ADOPTING FISCAL YEAR 2013 REVISED BUDGET #2

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and


WHEREAS, TexAmericas Center Board of Directors deems it necessary to revise the annual budget and program of services, which provide for the fiduciary responsibility of TexAmericas Center funds; and

WHEREAS, TexAmericas Center Board of Directors made its first revision to the Fiscal Year 2013 Budget via Resolution #20130827-03; and

WHEREAS, certain additional revisions are deemed necessary by the Board of Directors.

NOW, THEREFORE, be it resolved by the Board of Directors of TexAmericas Center that the revised Fiscal Year 2013 budget revision #2 (attached) is adopted.

PASSED AND APPROVED THIS 24th day of September, 2014.


Denis Washington, Chairman of the Board

ATTEST:



Mike Carter, Secretary-Treasurer

Attached: Fiscal Year 2013 Budget Revisions #2

**General Fund
Budget Revision #2
Fiscal Year 2013**

FY 13 Budgeted Amounts			
	Original	Revision #1	Revision #2
Revenues:			
ESCA	225,784	-	-
Grants (OEA & DEAAAG)	342,342	951,994	951,994
Franchise Fees	50,000	60,000	60,000
Road Reclamation	50,000	7,000	7,000
Intergovernmental (Hooks Matching)	150,000	-	-
Interest Income	15,000	22,000	22,000
Timber & Hunting	697,000	724,435	724,435
Leases	1,914,105	1,915,000	1,915,000
Personal Property Sales	230,000	320,000	320,000
Miscellaneous	20,000	-	-
Total Revenue	3,694,231	4,000,429	4,000,429
Expenses:			
ESCA	209,059	100,000	125,000
General Government	747,486	689,742	689,742
Facility Ops	1,755,747	938,700	938,700
Hunting & Timber	282,319	240,145	240,145
Real Estate	1,246,035	1,311,390	1,311,390
Scrap	166,801	115,450	115,450
Total Expenses	4,407,447	3,395,427	3,420,427
Total Revenue Over (Under) Expenses	(713,216)	605,002	580,002
Actual Beginning Fund Balance	4,017,929	4,017,929	4,017,929
Estimated Ending Fund Balance	3,304,713	4,622,931	4,597,931

Difference between Original & Revision #2
(225,784)
609,652
10,000
(43,000)
(150,000)
7,000
27,435
895
90,000
(20,000)
306,198

1,293,218

(987,020)

**Enterprise Fund
Budget Revision #2
Fiscal Year 2013**

	FY 13 Budgeted Amounts		Difference between Original & Revision #2
	Original	Revision #1	
Revenues:			
Charges for Services	3,214,072	2,664,127	(549,945)
Total Revenue	3,214,072	2,664,127	(549,945)
Expenses:			
Water	1,027,954	594,725	(90,887)
Waste Water	709,578	744,919	35,341
Industrial Waste Water	887,894	571,590	(316,304)
Total Expenses	2,625,426	1,911,234	(371,850)
Net Operating Revenues Over (Under) Expenses	588,646	752,893	178,095
Nonoperating Revenues (Expenses)	21,857	368,836	346,979
Change in Net Assets	610,503	1,121,729	168,884
Fund Balance - Beginning	2,740,403	2,740,403	
Implement GASB 63 (bond issuance costs)	(104,000)	(104,000)	
Adjusted Fund Balance - Beginning	2,636,403	2,636,403	
Fund Balance - Ending	3,246,906	3,758,132	3,415,790
Capital Outlay - NO REVISION	6,325,000	6,325,000	-

NOTE: Difference between Revision #1 & Revision #2:

3,758,132 3,415,790 (342,342)