



RESOLUTION NO. 20130924-02

ADOPTING FY14 GENERAL FUND AND ENTERPRISE FUND BUDGETS


WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, the requirement for a comprehensive budget for all activities of the Authority are prudent and lawful to full fill the fiduciary responsibility of Board of Directors; and

WHEREAS, the attached FY2014 budget has been prepared by the staff and approved by the Finance Committee;

NOW, THEREFORE, be it resolved by the Board of Directors of TexAmericas Center that the attached Fiscal Year 2014 General Fund and Enterprise Fund budgets are adopted as the budget for TexAmericas Center.

PASSED AND APPROVED THIS 24th day of September, 2013



Denis Washington, Chairman of the Board

ATTEST:



Mike Carter, Secretary-Treasurer

Attached: FY14 Budget

Combined Fund Summary
Proposed Budget
Fiscal Year 2014

| | General Fund | Enterprise Fund | Combined |
|---|--------------------|------------------|--------------------|
| Revenues: | | | |
| ESCA | 443,789 | | 443,789 |
| Grants (OEA) | 333,707 | | 333,707 |
| Franchise Fees | 50,000 | | 50,000 |
| Road Reclamation | 20,000 | | 20,000 |
| Intergovernmental (Hooks Matching) | 150,000 | | 150,000 |
| Timber & Hunting | 841,000 | | 841,000 |
| Leases | 1,829,379 | | 1,829,379 |
| Personal Property Sales | 250,000 | | 250,000 |
| Charges for Services | | 2,875,874 | 2,875,874 |
| Interest | 19,000 | | 19,000 |
| Customer Reimbursable Projects | | 50,000 | 50,000 |
| Total Revenue | 3,936,875 | 2,925,874 | 6,862,749 |
| Expenses: | | | |
| ESCA | 410,916 | | 410,916 |
| General Government | 686,923 | | 686,923 |
| Facility Ops - <i>includes \$900K in discretionary spending</i> | 2,435,824 | | 2,435,824 |
| Hunting & Timber | 189,175 | | 189,175 |
| Real Estate - <i>includes \$100K in discretionary spending</i> | 1,170,544 | | 1,170,544 |
| Scrap - <i>includes \$250K in discretionary spending</i> | 885,323 | | 885,323 |
| Water | | 864,978 | 864,978 |
| Waste Water | | 1,029,326 | 1,029,326 |
| Industrial Waste Water | | 785,547 | 785,547 |
| Customer Reimbursable Projects | | 50,000 | 50,000 |
| Total Expenses | 5,778,705 | 2,729,850 | 8,508,555 |
| Total Revenue Over (Under) Expenses | (1,841,830) | 196,024 | (1,645,806) |
| Nonoperating Revenues (Expenses) | | 427,979 | 427,979 |
| Change in Fund Balance | (1,841,830) | 624,003 | (1,217,827) |
| ESTIMATED Beginning Fund Balance | 4,597,931 | 3,415,790 | 8,013,721 |
| Ending Fund Balance | 2,756,101 | 4,039,793 | 6,795,894 |