



**RESOLUTION NO. 20140923-18**

**A RESOLUTION AUTHORIZING EXTENSION OF BANK DEPOSITORY SERVICES AGREEMENT  
BY AND BETWEEN TEXAMERICAS CENTER AND GUARANTY BANK & TRUST**

**WHEREAS**, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

**WHEREAS**, on or about September 27, 2011, TexAmericas Center Board of Directors approved and TexAmericas Center entered into a Bank Depository Services Agreement with Guaranty Bond Bank effective for the period of October 1, 2011 through September 30, 2014; and

**WHEREAS**, the banking relationship by and between TexAmericas Center and Guaranty Bond Bank, whose name has been changed to Guaranty Bank & Trust, has been satisfactory, and it is in the best interest to extend the Bank Depository Services Agreement and avoid the expense of changing bank depositories and issuing solicitations; and

**WHEREAS**, the Texas Local Government Code authorizes a Bank Depository Services Agreement for a term of up to five years;

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Directors of TexAmericas Center, that TexAmericas Center enter into an Extension of the Bank Depository Services Agreement with Guaranty Bank & Trust to extend the term from October 1, 2014 through September 30, 2016; and

**BE IT FURTHER RESOLVED** that Scott Norton, Executive Director/CEO shall be and he is hereby authorized to execute the Extension Agreement with Guaranty Bank & Trust in the form as substantially set forth in the attachment to this Resolution and to execute any other documents as may be necessary to extend the Bank depository relationship with Guaranty Bank & Trust.

**PASSED and APPROVED** this 23<sup>rd</sup> day of September, 2014.

  
Denis Washington, Chairman of the Board

ATTEST:

  
Boyd Sartin, Secretary/Treasurer

Attached: Extension of Bank Depository Services Agreement



## EXTENSION OF BANK DEPOSITORY SERVICES AGREEMENT

This Extension of Bank Depository Services Agreement is entered into by and between TexAmericas Center, a political subdivision of the State of Texas, acting by and through its Executive Director/CEO, hereunto duly authorized, hereinafter referred to "Center" and Guaranty Bank & Trust, a banking association, acting by and through its President, hereunto duly authorized, and hereinafter called "Bank".

### RECITALS

**WHEREAS**, Center and Bank entered into a Bank Depository Services Agreement dated on or about September 27, 2011, designating Bank as the primary depository Bank of Center for the period beginning October 1, 2011, and continuing through September 30, 2014; and


**WHEREAS**, Center and Bank have each diligently worked to build a mutually satisfactory banking relationship and desire to extend the Bank Depository Services Agreement for an additional term of two (2) years to begin on October 1, 2014 and continuing through September 30, 2016.

**NOW, THEREFORE**, for and in consideration of the mutual covenants and conditions stated herein, TexAmericas Center and Guaranty Bank & Trust do hereby agree to extend the term of the Bank Depository Services Agreement for a period of two (2) years beginning October 1, 2014, and continuing through September 30, 2016. All other terms of the Bank Depository Services Agreement and such collateral banking agreements arising out of the Bank depository relationship shall continue in full force and effect during the extended term.

**EXECUTED and EFFECTIVE** as of the date of the second party to execute the same.

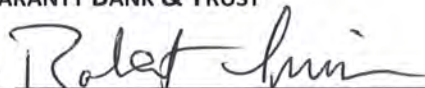
### TEXAMERICAS CENTER

Date: 9/23/14

By:   
Scott Norton, Executive Director/CEO

### GUARANTY BANK & TRUST

Date: 9/26/2014

By:   
Robert Irwin, President-Texarkana