



RESOLUTION NO. 20150224-08

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO PURCHASE INSURANCE WITH CONNER AND DUFFER INSURANCE THROUGH TRAVELER'S OR ITS AFFILIATES TO COVER RELATED ASPECTS OF TEXAMERICAS CENTER OPERATIONS (\$324,103.00)

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors deems it necessary to procure the insurance to fulfill certain contractual obligations and to protect TexAmericas Center from risks of loss; and

WHEREAS, the insurance agency of Conner and Duffer Insurance has brokered a competitively priced product for the covered list of services through Traveler's Insurance as per the attached bid;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of TexAmericas Center that the Executive Director/CEO, Scott Norton, shall be and is hereby authorized to execute a contract with Conner and Duffer Insurance and Traveler's Insurance or their affiliates to procure insurance for TexAmericas Center in an amount not to exceed **\$324,103.00**.

PASSED AND APPROVED THIS 24th day of February, 2015.


Denis Washington, Chairman of the Board

ATTEST:


Boyd Sartin, Secretary/Treasurer

Attached: Conner and Duffer Bid

TexAmericas Center

Travelers Policy Summary

Effective 04/01/2015

Below policies are written thru Travelers Insurance Company effective 04/01/2015

Property Schedule	47.8 Million – schedule attached
Annual Premium: \$194,680	\$25,000 Deductible -- All locations but 2 \$1,000 Deductible RRRA Office Contents
Inland Marine	\$605,004 value
Annual Premium: \$5,066	\$1,000 Deductible
General Liability	\$2,000,000 Aggregate / \$1,000,000 Occurrence \$250,000 limit Sewage Backup Negligent Acts \$250,000 limit Failure to Supply \$10,000 Deductible
Annual Premium: \$51,744	
Public Entity Management Liability	\$2,000,000 Aggregate \$1,000,000 Occurrence \$10,000 Deductible
Annual Premium: \$7,844	
Public Entity Employment-Related Practices Liability	\$1,000,000 Aggregate \$1,000,000 Per Occurrence
Annual Premium: \$19,862	\$15,000 Deductible
Auto Liability & Physical Damage	\$1,000,000 Limit Uninsured motorist -- \$100,000 limit Hired and Non-Owned Personal Injury Protection -- \$2,500 limit Physical Damage Deductible: \$1,000
Annual Premium: \$27,742	
Umbrella Excess Liability	\$2,000,000 over underlying General Liability Employer's Liability Auto Public Entity Management
Annual Premium: \$17,165	
PREMIUM TOTAL ALL COVERAGES:	\$324,103