



RESOLUTION NO. 20150526-05

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY TO AMEND THE FOREIGN-TRADE ZONE DESIGNATION OF TEXAMERICAS CENTER TO CONVERT TO THE FOREIGN-TRADE ZONES BOARD'S ALTERNATIVE SITE FRAMEWORK

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center has previously applied for and received designation as Foreign Trade Zone 258; and

WHEREAS, the Board of Directors of TexAmericas Center finds it to be in the best interest of TexAmericas Center to file an Application to reorganize its trade zone project to operate under the Foreign Trade Zones Board's Alternative Site Framework in that said designation will provide greater opportunities to attract businesses to the TexAmericas Center property and the surrounding area, thus enhancing the ability to redevelop the property of TexAmericas Center;

NOW, THEREFORE, BE IT RESOLVED that TexAmericas Center hereby ratifies and approves the Application to Reorganize Foreign Trade Zone 258 under the Alternative Site Framework (ASF); and

BE IT FURTHER RESOLVED, that Scott Norton, Executive Director, be, and he is hereby authorized, and directed, on behalf of the Grantee, TexAmericas Center, to do and perform all acts and to execute and deliver all instruments and documents necessary or convenient for the submission of the Alternative Site Framework (ASF) Application on behalf of TexAmericas Center to the Executive Secretary of the Foreign Trade Zones Board, Department of Commerce, Washington, D.C., and take such further action as deemed appropriate incidental to securing the approval by the Foreign Trade Zones Board with respect to said Alternative Site Framework (ASF) Application.

PASSED and APPROVED this 26th day of May 2015.



Denis Washington, Chairman of the Board

ATTEST:


Boyd Sartin, Secretary/Treasurer

CERTIFICATE

I, Boyd Sartin, Secretary/Treasurer of the Board of Directors of TexAmericas Center, hereby certify that the forgoing is a true and correct copy of the Resolution adopted by the Board of Directors of TexAmericas Center on the 26th day of May, 2015.


Boyd Sartin, Secretary/Treasurer