



RESOLUTION NO. 20150825-06

APPROVAL OF 3RD QUARTER FINANCIAL STATEMENTS FOR FISCAL YEAR 2015

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of TexAmericas Center funds;

NOW, THEREFORE, be it resolved by the Board of Directors of the TexAmericas Center that the 3rd Quarter Financial Statements for Fiscal Year 2015 are accepted and approved for TexAmericas Center.

PASSED AND APPROVED THIS 25th day of August, 2015



Denis Washington, Chairman of the Board

ATTEST:



Boyd Sartin, Secretary/Treasurer

Attached: FY15 3rd Qtr. Financial Statements



HOLLIDAY, LEMONS & COX, P.C.

CERTIFIED PUBLIC ACCOUNTANTS ACCOUNTANTS' COMPILATION REPORT

The Board of Directors
TexAmericas Center
New Boston, TX

We have compiled the accompanying financial statements of the general fund, and the enterprise fund and the related budgetary information of TexAmericas Center as of and for the nine months ended June 30, 2015 and 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management of TexAmericas Center is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of TexAmericas Center in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statement of Net Position and the Statement of Activities for the governmental and business-type activities, and the Statement of Cash Flows for the proprietary fund, as well as substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the financial statements mentioned above and the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Center's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Because the significance and pervasiveness of the matters discussed above make it difficult to assess their impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Center's financial position, results of operations, and cash flows if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

The supplementary schedules are presented for purpose of additional analysis and are not a required part of the basic financial statements. This supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to TexAmericas Center.

Holliday, Lemons, & Cox, P.C.

August 6, 2015

2001 MOORES LANE • TEXARKANA, TEXAS 75503 • (903) 823-2727 • FAX (903) 823-2734

WWW.HLCCPAS.COM

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA'S PRIVATE COMPANIES PRACTICE SECTION
TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
ARKANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

TEXAMERICAS CENTER
BALANCE SHEET
Governmental Fund Type - General Fund
As of June 30, 2015 and 2014

	June 30, 2015	June 30, 2014
Assets		
Cash and Cash Equivalents	\$ 7,306,518	\$ 6,496,567
Accounts Receivable	10,383	177,572
Due From Office of Economic Adjustment (OEA)	158,234	200,848
Due From Other Funds	22,606	815
Prepaid Expenses	11,361	11,222
Total Assets	\$ 7,509,102	\$ 6,887,024
 Liabilities		
Accounts Payable	\$ 303,980	\$ 78,777
Accrued Liabilities	26,600	20,996
Unearned Revenue	1,011,394	154,494
Tenant Lease Deposits	121,167	102,238
Total Liabilities	1,463,141	356,505
 Fund Balance		
Committed	2,267,643	479,035
Assigned	174,403	177,715
Unassigned	3,603,915	5,873,769
Total Fund Balance	6,045,961	6,530,519
 Total Liabilities and Fund Balance	\$ 7,509,102	\$ 6,887,024

TEXAMERICAS CENTER

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Governmental Fund Type - General Fund

Actual and Current Annual Budget

For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 1,353,447	\$ 1,496,257	\$ 1,852,293
Franchise Fees	48,196	45,685	55,000
Timber & Hunting	244,398	641,487	453,000
Grants	385,445	362,620	333,707
Personal Property Sales	80,158	289,204	200,000
ESCA	411,828	-	3,319,162
Intergovernmental	-	-	150,000
Insurance Proceeds	-	775,192	-
Interest	25,081	17,774	19,000
Road Reclamation	6,342	-	5,000
Miscellaneous	5,097	3,620	3,620
Total Revenue	<u>2,559,992</u>	<u>3,631,839</u>	<u>6,390,782</u>
Expenditures			
Current:			
Facility Operations & Infrastructure	306,481	358,591	2,246,581
Real Estate, Marketing & Sales	628,061	566,014	1,206,415
General Government	311,893	458,146	581,310
Hunting & Timber	65,268	117,307	212,207
ESCA	530,924	93,310	3,691,475
Scrap & Materials Reclamation	308,430	164,385	1,028,504
Debt Service:			
Real Estate, Marketing & Sales			
Principal	62,681	133,106	160,000
Interest	3,971	13,527	25,000
Capital Outlay:			
Facility Operations & Infrastructure	908,772	29,680	1,279,035
Real Estate, Marketing & Sales	-	9,633	5,000
Scrap & Materials Reclamation	-	-	75,000
Total Expenditures	<u>3,126,481</u>	<u>1,943,699</u>	<u>10,510,527</u>
Change in Fund Balance	(566,489)	1,688,140	(4,119,745)
Fund Balance - Beginning	6,612,450	4,842,379	6,612,450
Fund Balance - Ending	<u>\$ 6,045,961</u>	<u>\$ 6,530,519</u>	<u>\$ 2,492,705</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 1,353,447	\$ 1,496,257	\$ 1,852,293
Franchise Fees	48,196	45,685	55,000
Grants	385,445	362,620	333,707
Personal Property Sales	80,158	289,204	200,000
Timber & Hunting	244,398	641,487	453,000
Interest	25,081	17,774	19,000
ESCA	411,828	-	3,319,162
Intergovernmental	-	-	150,000
Insurance Proceeds	-	775,192	-
Road Reclamation	6,342	-	5,000
Miscellaneous	5,097	3,620	3,620
Total Revenue	<u>2,559,992</u>	<u>3,631,839</u>	<u>6,390,782</u>
Expenditures			
Salaries & Wages	421,727	509,566	931,459
Health Insurance	28,905	49,362	128,693
Pension	31,710	44,396	110,182
Payroll Taxes	33,648	34,103	76,034
Cell Phone	5,488	4,719	12,733
Workers Compensation	12,236	11,013	23,987
Training & Education	3,643	9,289	35,680
Uniforms	6,837	4,996	13,718
Other Employment Costs	649	3,181	10,158
Temporary Labor	124,082	39,234	110,000
Dues & Memberships	14,203	3,871	18,995
Conferences & Travel	49,637	56,884	140,002
Board Mtgs Spec Evts Comm	27,548	29,875	46,050
Small Tools & Equipment	4,668	7,458	11,000
Materials & Supplies	7,347	6,475	28,500
Equipment Maintenance	16,539	8,821	20,500
Vehicle Repairs & Maintenance	1,833	4,876	9,750
Fuel	9,533	14,649	36,500
Cost of Sales & Leases	18,935	44,409	200,000
Cost of Personal Property Sales	9,825	27,462	40,000
Insurance	172,446	160,333	202,200
Building & Infrastructure Repairs	173,686	86,229	2,065,000
Lawn & Property Maintenance	29,656	26,743	90,000
Grounds Maintenance	3,265	12,195	25,000

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Forestry	12,223	59,594	104,500
Hunting	3,916	2,201	4,000
Auditing	33,343	39,730	33,343
Accounting	32,482	22,636	30,000
Consulting	180,046	131,559	407,000
Marketing	47,945	99,267	161,500
Legal	126,175	124,270	83,000
Management - Matrix	199,155	-	174,957
Custodial	8,920	10,546	17,000
Janitorial	1,661	-	3,000
Computer, Reproduct & Maintenance	27,574	25,815	53,500
Office Supplies	6,053	9,352	12,500
Postage	1,690	3,467	4,000
Telephone & Internet	13,762	12,551	18,500
Credit Card Fees	36	-	300
Utilities	1,122	13,615	40,500
Waste Management	1,557	1,492	3,500
Safety	-	-	2,000
Advertising	342	-	2,000
Miscellaneous	3,086	1,519	5,500
Capital Outlay	908,772	39,313	1,359,035
Principal Payments	62,681	133,106	160,000
Interest Payments	3,971	13,527	25,000
TCEQ Regulatory Support	-	-	14,400
Technical Programs	241,923	-	3,405,351
Total Expenditures	<u>3,126,481</u>	<u>1,943,699</u>	<u>10,510,527</u>
Change in Fund Balance	<u>\$ (566,489)</u>	<u>\$ 1,688,140</u>	<u>\$ (4,119,745)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Facility Operations & Infrastructure
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
Franchise Fees	\$ 48,196	\$ 45,685	\$ 55,000
Grants	80,160	67,159	117,470
Intergovernmental	-	-	150,000
Insurance Proceeds	-	775,192	-
Road Reclamation	-	-	5,000
Miscellaneous	-	3,620	3,620
Total Revenue	<u>128,356</u>	<u>891,656</u>	<u>331,090</u>
Expenditures			
Salaries & Wages	73,824	125,801	208,157
Health Insurance	6,055	11,236	37,221
Pension	1,680	12,308	26,020
Payroll Taxes	5,781	5,606	17,963
Cell Phone	595	997	3,398
Workers Compensation	3,866	5,718	4,560
Training & Education	25	1,299	6,065
Uniforms	1,973	1,716	4,080
Other Employment Costs	-	1,925	3,517
Temporary Labor	59,465	14,953	25,000
Dues & Memberships	-	-	600
Conferences & Travel	-	-	3,000
Small Tools & Equipment	862	3,360	4,000
Materials & Supplies	3,453	4,065	10,000
Equipment Maintenance	7,312	6,673	10,000
Vehicle Repairs & Maintenance	1,203	2,570	4,000
Fuel	6,424	8,416	20,000
Cost of Sales & Leases	400	-	-
Insurance	2,559	2,830	5,000
Building & Infrastructure Repairs	58,408	78,911	1,595,000
Lawn & Property Maintenance	29,656	26,743	90,000
Grounds Maintenance	3,265	12,195	25,000
Consulting	5,589	7,294	100,000
Custodial	8,920	10,546	17,000
Computer, Reproduction, Maintenance	13,834	5,656	8,500
Telephone & Internet	6,180	6,101	8,500
Utilities	4,430	1,239	9,000
Miscellaneous	722	433	1,000
Capital Outlay	908,772	29,680	1,279,035
Total Expenditures	<u>1,215,253</u>	<u>388,271</u>	<u>3,525,616</u>
Change in Fund Balance	<u>\$ (1,086,897)</u>	<u>\$ 503,385</u>	<u>\$ (3,194,526)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Real Estate, Marketing, & Sales
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 1,353,447	\$ 1,496,257	\$ 1,852,293
Grants	57,256	13,227	16,243
Total Revenue	<u>1,410,703</u>	<u>1,509,484</u>	<u>1,868,536</u>
Expenditures			
Salaries & Wages	110,587	63,361	159,073
Health Insurance	5,984	4,915	13,030
Pension	10,651	3,640	19,884
Payroll Taxes	9,659	5,432	13,708
Cell Phone	827	1,198	2,040
Workers Compensation	473	171	383
Training & Education	2,459	2,707	8,700
Uniforms	753	366	1,200
Other Employment Costs	-	-	200
Temporary Labor	14,670	-	45,000
Dues & Memberships	13,795	3,508	16,645
Conferences & Travel	48,484	54,991	131,502
Board Mtgs Spec Evts Comm	8,604	12,232	21,050
Vehicle Repairs & Maintenance	120	126	500
Fuel	710	885	3,000
Cost of Sales & Leases	18,535	44,409	200,000
Insurance	166,049	154,032	190,000
Building & Infrastruct Repairs	-	7,318	-
Consulting	102,652	65,265	150,000
Marketing	47,945	99,267	160,000
Legal	72,960	30,960	60,000
Office Supplies	-	-	-
Computer, Reproduct & Maintenance	-	4,475	-
Utilities	(7,856)	6,756	10,500
Capital Outlay	-	9,633	5,000
Principal Payments	62,681	133,106	160,000
Interest Payments	3,971	13,527	25,000
Total Expenditures	<u>694,713</u>	<u>722,280</u>	<u>1,396,415</u>
Change in Fund Balance	<u>\$ 715,990</u>	<u>\$ 787,204</u>	<u>\$ 472,121</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - General Government
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

Revenues	Oct 14- Jun 15	Oct 13 - Jun 14	Annual Budget
Grants	\$ 165,020	\$ 198,342	\$ 146,432
Interest	25,081	17,774	19,000
Micellaneous	5,097	-	-
Total Revenue	195,198	216,116	165,432
Expenditures			
Salaries & Wages	92,490	200,308	181,368
Health Insurance	3,475	17,892	13,019
Pension	8,380	22,657	16,421
Payroll Taxes	6,026	13,126	11,326
Cell Phone	2,470	1,700	1,491
Workers Compensation	368	708	285
Training & Education	929	2,960	6,195
Uniforms	746	975	1,326
Other Employment Costs	-	-	536
Temporary Labor	3,889	15,654	30,000
Dues & Memberships	-	-	1,000
Conferences & Travel	422	1,893	4,000
Board Mtgs Spec Evts Comm	18,944	17,643	25,000
Auditing	33,343	39,730	33,343
Accounting	32,482	22,636	30,000
Consulting	71,805	59,000	132,000
Janitorial	1,661	-	3,000
Computer, Reproduct & Maintenance	13,740	15,684	45,000
Office Supplies	6,053	9,352	12,500
Postage	1,690	3,467	4,000
Telephone & Internet	7,582	6,450	10,000
Utilities	2,683	3,860	13,500
Waste Management	1,557	1,492	3,500
Advertising	-	-	500
Miscellaneous	1,158	959	2,000
Total Expenditures	311,893	458,146	581,310
Change in Fund Balance	\$ (116,695)	\$ (242,030)	\$ (415,878)

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Hunting & Timber
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
Timber	\$ 240,208	\$ 637,032	\$ 447,000
Hunting	4,190	4,455	6,000
Grants	25,026	33,830	24,540
Total Revenue	<u>269,424</u>	<u>675,317</u>	<u>477,540</u>
Expenditures			
Salaries & Wages	30,458	36,874	49,915
Health Insurance	2,774	4,352	7,015
Pension	3,045	3,687	6,239
Payroll Taxes	2,642	3,119	4,305
Cell Phone	427	412	1,020
Workers Compensation	1,336	965	1,413
Training & Education	230	460	2,000
Uniforms	645	320	750
Other Employment Costs	313	313	550
Dues & Memberships	408	363	750
Conferences & Travel	731	-	1,500
Small Tools & Equipment	153	1,420	2,000
Materials & Supplies	1,060	-	2,500
Equipment Maintenance	1,214	-	500
Vehicle Repairs & Maintenance	59	58	1,250
Fuel	66	365	1,500
Insurance	1,279	1,157	2,200
Forestry	12,223	59,594	104,500
Hunting	3,916	2,201	4,000
Consulting	-	-	10,000
Marketing	-	-	1,500
Credit Card Fees	36	-	300
Utilities	1,865	1,547	2,500
Safety	-	-	2,000
Advertising	342	-	1,500
Miscellaneous	46	100	500
Total Expenditures	<u>65,268</u>	<u>117,307</u>	<u>212,207</u>
Change in Fund Balance	<u>\$ 204,156</u>	<u>\$ 558,010</u>	<u>\$ 265,333</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - ESCA
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
ESCA	\$ 411,828	\$ -	\$ 3,319,162
Total Revenue	<u>411,828</u>	<u>-</u>	<u>3,319,162</u>
Expenditures			
Salaries & Wages	29,067	-	50,804
Health Insurance	1,785	-	7,157
Pension	2,919	-	6,350
Payroll Taxes	2,155	-	4,383
Cell Phone	101	-	583
Workers Compensation	604	-	110
Training and Education	-	-	3,160
Uniforms	-	-	782
Other Employment Costs	-	-	438
Legal	53,215	93,310	23,000
TCEQ Regulatory Support	-	-	14,400
Management - Matrix	199,155	-	174,957
Technical Programs	241,923	-	3,405,351
Total Expenditures	<u>530,924</u>	<u>93,310</u>	<u>3,691,475</u>
Change in Fund Balance	<u>\$ (119,096)</u>	<u>\$ (93,310)</u>	<u>\$ (372,313)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Scrap & Materials Reclamation
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13 - Jun 14</u>	<u>Annual Budget</u>
Revenues			
Grants	\$ 57,983	\$ 50,062	\$ 29,022
Personal Property Sales	80,158	289,204	200,000
Road Reclamation	6,342	-	-
Total Revenue	<u>144,483</u>	<u>339,266</u>	<u>229,022</u>
Expenditures			
Salaries & Wages	85,301	83,222	282,142
Health Insurance	8,832	10,967	51,251
Pension	5,035	2,104	35,268
Payroll Taxes	7,385	6,820	24,349
Cell Phone	1,068	412	4,201
Workers Compensation	5,589	3,451	17,236
Training & Education	-	1,863	9,560
Uniforms	2,720	1,619	5,580
Other Employment Costs	336	943	4,917
Temporary Labor	46,058	8,627	10,000
Small Tools & Equipment	3,653	2,678	5,000
Materials & Supplies	2,834	2,410	16,000
Equipment Maintenance	8,013	2,148	10,000
Vehicle Repairs & Maintenance	451	2,122	4,000
Fuel	2,333	4,983	12,000
Cost of Personal Property Sales	9,825	27,462	40,000
Insurance	2,559	2,314	5,000
Building & Infrastructure Repairs	115,278	-	470,000
Consulting	-	-	15,000
Utilities	-	213	5,000
Miscellaneous	1,160	27	2,000
Capital Outlay	-	-	75,000
Total Expenditures	<u>308,430</u>	<u>164,385</u>	<u>1,103,504</u>
Change in Fund Balance	<u>\$ (163,947)</u>	<u>\$ 174,881</u>	<u>\$ (874,482)</u>

TEXAMERICAS CENTER
STATEMENT OF NET POSITION
Proprietary Fund Type - Enterprise Fund
As of June 30, 2015 & 2014

	June 30, 2015	June 30, 2014
Assets		
Current		
Cash in Bank	\$ 1,991,825	\$ 66,211
Accounts Receivable	967,349	1,973,408
Restricted Assets:		
Cash Restricted for Capital Improvements	587,309	1,239,111
Cash Restricted for Bonded Debt Reserves	2,102,014	2,094,732
Cash Restricted for Construction - Bond Proceeds	644,432	343,123
Certificates of Deposit Restricted for Construction - Bond Proceeds	6,151,015	6,604,289
Total Current Assets	12,443,944	12,320,874
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation)	12,367,972	12,969,314
Total Noncurrent Assets	12,367,972	12,969,314
Total Assets	24,811,916	25,290,188
Liabilities		
Current Liabilities		
Accounts Payable	75,247	138,135
Accounts Payable - Army Settlement	-	128,809
Accrued Liabilities	14,274	15,049
Due to Other Funds	22,606	815
Accrued Compensated Absences - Current	18,552	9,075
Accrued Interest Payable	97,500	103,354
Revenue Bonds Payable - Current	775,000	745,000
Total Current Liabilities	1,003,179	1,140,237
Noncurrent Liabilities		
Accrued Compensated Absences - Long Term	10,623	18,091
Revenue Bonds Payable - Long Term	9,680,000	10,455,000
Total Noncurrent Liabilities	9,690,623	10,473,091
Total Liabilities	10,693,802	11,613,328
Net Position		
Invested in Capital Assets	8,708,419	8,716,727
Restricted for Capital Improvements	587,309	1,239,111
Restricted for Bond Reserves	2,004,513	1,991,378
Unrestricted Net Position	2,817,873	1,729,644
Total Net Position	\$ 14,118,114	\$ 13,676,860

TEXAMERICAS CENTER
STATEMENT OF REVENUES AND EXPENSES
Proprietary Fund Type - Enterprise Fund
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13- Jun 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services	\$ 1,879,854	\$ 2,085,508	\$ 2,717,141
Customer Reimbursable Projects	13,430	-	129,600
Total Operating Revenue	<u>1,893,284</u>	<u>2,085,508</u>	<u>2,846,741</u>
Operating Expenses			
Water	554,215	863,017	819,691
Waste Water	879,603	870,011	1,097,415
Industrial Waste Water	520,563	613,027	736,803
Total Operating Expenses	<u>1,954,381</u>	<u>2,346,055</u>	<u>2,653,909</u>
Operating Income (Loss)	(61,097)	(260,547)	192,832
Nonoperating Revenues (Expenses)	<u>493,666</u>	<u>626,082</u>	<u>754,031</u>
Change in Net Position	432,569	365,535	946,863
Net Position - Beginning	<u>13,685,545</u>	<u>13,311,325</u>	<u>13,685,545</u>
Net Position - Ending	<u>\$ 14,118,114</u>	<u>\$ 13,676,860</u>	<u>\$ 14,632,408</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues, Expenses, & Changes in Net Position
Proprietary Fund Type - Enterprise Fund
Actual, Budgetary Basis and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	Actual Oct 14- Jun 15	Adjustments to Budgetary Basis	Budgetary Basis	Actual Oct 13- Jun 14	Annual Budget
Operating Revenues					
Charges for Services					
Army Water Supply Charge	\$ 123,109	\$ -	\$ 123,109	\$ 144,613	\$ 221,751
Army Water Distribution Charge	444,811		444,811	483,623	566,622
Army Waste Water Charge	593,780		593,780	694,833	791,706
Army Industrial Waste Water Charge	596,810		596,810	636,293	795,748
Commercial & Residential Supply Charge	-		-		21,774
Commercial & Residential Water Distribution Charge	44,488		44,488	45,261	55,638
Commercial & Residential Waste Water Charge	73,504		73,504	80,885	263,902
Miscellaneous Revenue	3,352		3,352		-
Reimbursable Service Work	13,430		13,430		129,600
Total Operating Revenue	<u>1,893,284</u>	<u>-</u>	<u>1,893,284</u>	<u>2,085,508</u>	<u>2,846,741</u>
Operating Expenses					
Labor	423,978		423,978	524,164	789,741
Analyticals	85,157		85,157	95,805	155,000
Repairs	120,738		120,738	228,508	335,000
Other Maintenance	(158)		(158)	709	132,000
Equipment Maintenance, Repair & Fuel	19,472		19,472	22,291	38,000
Equipment Rental	63		63	811	7,000
Materials	94,686		94,686	85,713	142,000
Supplies	15,356		15,356	41,048	63,200
Permits	22,712		22,712	37,792	46,000
Utilities	79,606		79,606	92,043	165,000
Waste Disposal	10,583		10,583	15,767	56,000
Water Purchase	158,266		158,266	157,617	243,525
Consulting	3,210		3,210	11,241	45,000
Bond Issuance Costs	-		-	176,195	-
Overhead	324,846		324,846	272,133	436,443
Total Operating Expenses before Depreciation	<u>1,358,515</u>	<u>-</u>	<u>1,358,515</u>	<u>1,761,837</u>	<u>2,653,909</u>
Operating Income before Depreciation	<u>534,769</u>	<u>-</u>	<u>534,769</u>	<u>323,671</u>	<u>192,832</u>
Depreciation	595,866	(595,866)	-	584,218	-
Operating Income (Loss)	<u>(61,097)</u>	<u>595,866</u>	<u>534,769</u>	<u>(260,547)</u>	<u>192,832</u>
Nonoperating Revenues (Expenses)					
Facility Charges	802,916		802,916	886,621	1,230,131
Interest Income	56,840		56,840	23,654	20,000
Interest Expense	(366,090)		(366,090)	(284,193)	(496,100)
Total Nonoperating Revenues (Expenses)	<u>493,666</u>	<u>-</u>	<u>493,666</u>	<u>626,082</u>	<u>754,031</u>
Change in Net Position	<u>432,569</u>	<u>595,866</u>	<u>1,028,435</u>	<u>365,535</u>	<u>946,863</u>
Net Position - Beginning	<u>13,685,545</u>		<u>13,685,545</u>	<u>13,311,325</u>	<u>13,685,545</u>
Net Position - Ending	<u>\$ 14,118,114</u>	<u>\$ 595,866</u>	<u>\$ 14,713,980</u>	<u>\$ 13,676,860</u>	<u>\$ 14,632,408</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Water
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13- Jun 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Water Supply Charge	\$ 123,109	\$ 144,613	\$ 221,751
Army Water Distribution Charge	444,811	483,623	566,622
Commercial & Residential Water Supply Charge	-		21,774
Commercial & Residential Water Distribution Charge	44,488	45,261	55,638
Miscellaneous Revenue	3,352	-	-
Total Operating Revenue	<u>615,760</u>	<u>673,497</u>	<u>865,785</u>
Operating Expenses			
Labor	150,988	167,998	248,733
Analyticals	1,782	4,053	10,000
Repairs	14,603	78,816	110,000
Other Maintenance	479	359	5,000
Equipment Maintenance, Repair & Fuel	4,621	6,552	10,000
Equipment Rental	-	-	1,000
Materials	174	377	5,500
Supplies	4,092	9,150	19,000
Permits	1,114	739	6,000
Utilities	1,469	3,382	15,000
Water Purchase	158,266	157,617	243,525
Consulting	-	1,494	15,000
Bond Issuance Cost	-	58,732	-
Overhead Allocation	97,454	81,640	130,933
Total Operating Expenses before Depreciation	<u>435,042</u>	<u>570,909</u>	<u>819,691</u>
Depreciation	119,173	292,108	-
Total Operating Expenses	<u>554,215</u>	<u>863,017</u>	<u>819,691</u>
Operating Income (Loss)	<u>\$ 61,545</u>	<u>\$ (189,520)</u>	<u>\$ 46,094</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Waste Water
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13- Jun 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Waste Water Charge	\$ 593,780	\$ 694,833	\$ 791,706
Commercial & Residential Waste Water Charge	73,504	80,885	263,902
Reimbursable Service Work	13,430	-	129,600
Total Operating Revenue	<u>680,714</u>	<u>775,718</u>	<u>1,185,208</u>
Operating Expenses			
Labor	139,544	228,598	305,138
Analyticals	49,045	78,325	85,000
Repairs	75,009	97,805	135,000
Other Maintenance	(637)	-	125,000
Equipment Maintenance, Repair & Fuel	8,253	10,265	17,000
Equipment Rental	-	52	4,000
Materials	35,559	24,891	46,500
Supplies	7,574	19,483	25,200
Permits	11,110	20,523	30,000
Utilities	58,497	68,538	120,000
Waste Disposal	4,981	4,861	15,000
Consulting	3,210	3,031	15,000
Bond Issuance Cost	-	58,731	-
Overhead Allocation	129,938	108,853	174,577
Total Operating Expenses before Depreciation	<u>522,083</u>	<u>723,956</u>	<u>1,097,415</u>
Depreciation	357,520	146,055	-
Total Operating Expenses before Depreciation	<u>879,603</u>	<u>870,011</u>	<u>1,097,415</u>
Operating Income (Loss)	<u>\$ (198,889)</u>	<u>\$ (94,293)</u>	<u>\$ 87,793</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Industrial Waste Water
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13- Jun 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Industrial Waste Water Charge	\$ 596,810	\$ 636,293	\$ 795,748
Total Operating Revenue	<u>596,810</u>	<u>636,293</u>	<u>795,748</u>
Operating Expenses			
Labor	133,446	127,568	235,870
Analyticals	34,330	13,427	60,000
Repairs	31,126	51,887	90,000
Other Maintenance	-	350	2,000
Equipment Maintenance, Repair & Fuel	6,598	5,474	11,000
Equipment Rental	63	759	2,000
Materials	58,953	60,445	90,000
Supplies	3,690	12,415	19,000
Permits	10,488	16,530	10,000
Utilities	19,640	20,123	30,000
Waste Disposal	5,602	10,906	41,000
Consulting	-	6,716	15,000
Bond Issuance Cost	-	58,732	-
Overhead Allocation	97,454	81,640	130,933
Total Operating Expenses before Depreciation	<u>401,390</u>	<u>466,972</u>	<u>736,803</u>
Depreciation	119,173	146,055	-
Total Operating Expenses	<u>520,563</u>	<u>613,027</u>	<u>736,803</u>
Operating Income (Loss)	<u>\$ 76,247</u>	<u>\$ 23,266</u>	<u>\$ 58,945</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Expenses
Enterprise Fund - Overhead
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2015 & 2014

	<u>Oct 14- Jun 15</u>	<u>Oct 13- Jun 14</u>	<u>Annual Budget</u>
Operating Expenses			
Office Labor	\$ 190,211	\$ 169,324	\$ 277,243
Travel	4,031	4,317	5,600
Meals & Meetings	143	169	5,000
Insurance	55,310	51,095	75,000
Accounting	17,093	21,705	30,000
Legal	38,173	9,933	22,000
Computer, Reproduct & Maintentance	3,557	6,265	6,000
Materials	1,276	-	-
Office Supplies	1,717	1,412	2,500
Postage	733	867	2,600
Telephone & Internet	11,432	4,845	6,000
Waste Management	515	373	1,500
Licenses & Fees	655	1,055	2,000
Advertising	-	773	1,000
Total Operating Expenses	<u>\$ 324,846</u>	<u>272,133</u>	<u>436,443</u>
Allocation of Overhead:			
Water	97,454 *30%	81,640 *30%	130,933
Waste Water	129,938 *40%	108,853 *40%	174,577
Industrial Waste Water	97,454 *30%	81,640 *30%	130,933
Total Overhead Allocated	<u>\$ 324,846</u>	<u>\$ 272,133</u>	<u>\$ 436,443</u>

*Overhead in current fiscal year is allocated based on percentage of budgeted labor associated with each system for the fiscal year.