



RESOLUTION NO. 20151124-03

APPROVAL OF 4TH QUARTER FINANCIAL STATEMENTS FOR FISCAL YEAR 2015

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of TexAmericas Center funds;

NOW, THEREFORE, be it resolved by the Board of Directors of the TexAmericas Center that the 4th Quarter Financial Statements for Fiscal Year 2015 are accepted and approved for TexAmericas Center.

PASSED AND APPROVED THIS 24th day of November, 2015



Denis Washington, Chairman of the Board

ATTEST:



Boyd Sartin, Secretary/Treasurer

Attached: FY15 4th Qtr. Financial Statements



HOLLIDAY, LEMONS & COX, P.C.

CERTIFIED PUBLIC ACCOUNTANTS ACCOUNTANTS' COMPILATION REPORT

The Board of Directors
TexAmericas Center
New Boston, TX

We have compiled the accompanying financial statements of the general fund, and the enterprise fund and the related budgetary information of TexAmericas Center as of and for the years ended September 30, 2015 and 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management of TexAmericas Center is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of TexAmericas Center in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statement of Net Position and the Statement of Activities for the governmental and business-type activities, and the Statement of Cash Flows for the proprietary fund, as well as substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the financial statements mentioned above and the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Center's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Because the significance and pervasiveness of the matters discussed above make it difficult to assess their impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Center's financial position, results of operations, and cash flows if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

The supplementary schedules are presented for purpose of additional analysis and are not a required part of the basic financial statements. This supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to TexAmericas Center.

Holliday, Lemons & Cox, P.C.

November 13, 2015

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AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

AICPA'S PRIVATE COMPANIES PRACTICE SECTION

TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

ARKANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

TEXAMERICAS CENTER
BALANCE SHEET
Governmental Fund Type - General Fund
As of September 30, 2015 and 2014

	<u>September 30,</u> <u>2015</u>	<u>September 30,</u> <u>2014</u>
Assets		
Cash and Cash Equivalents	\$ 5,350,285	\$ 8,569,536
Accounts Receivable	24,697	83,254
Due From Office of Economic Adjustment (OEA)	336,757	451,488
Due From Other Funds	235,487	-
Due from TAC East Holdings Co.	961	-
Prepaid Expenses	5,680	5,970
Total Assets	<u><u>\$ 5,953,867</u></u>	<u><u>\$ 9,110,248</u></u>
Liabilities		
Accounts Payable	\$ 171,155	\$ 458,237
Accrued Liabilities	24,733	15,486
Due to Other Funds	-	467,752
Unearned Revenue	81,238	1,448,276
Tenant Lease Deposits	144,931	108,047
Total Liabilities	<u>422,057</u>	<u>2,497,798</u>
Fund Balance		
Committed	723,465	1,151,329
Assigned	132,329	19,415
Unassigned	4,676,016	5,441,706
Total Fund Balance	<u>5,531,810</u>	<u>6,612,450</u>
Total Liabilities and Fund Balance	<u><u>\$ 5,953,867</u></u>	<u><u>\$ 9,110,248</u></u>

TEXAMERICAS CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 1,848,446	\$ 1,876,941	\$ 1,821,317
Franchise Fees	65,988	63,101	55,000
Timber & Hunting	845,167	1,563,313	792,190
Grants	1,849,439	979,971	2,713,235
Personal Property Sales	98,249	301,295	100,000
Insurance Proceeds	-	810,903	-
Interest	32,273	25,466	31,500
Miscellaneous	18,195	3,611	22,742
Total Revenue	<u>4,757,757</u>	<u>5,624,601</u>	<u>5,535,984</u>
Expenditures			
Current:			
Facility Operations & Infrastructure	1,466,577	627,284	1,859,044
Real Estate, Marketing & Sales	889,722	814,974	1,098,545
General Government	458,685	780,737	612,776
Hunting & Timber	122,363	156,619	127,498
ESCA	1,225,701	710,427	2,292,289
Scrap & Materials Reclamation	593,928	273,915	761,706
Debt Service:			
Real Estate, Marketing & Sales			
Principal	113,318	194,997	102,000
Interest	6,656	31,619	8,000
Capital Outlay:			
Facility Operations & Infrastructure	961,447	263,967	959,107
Real Estate, Marketing & Sales	-	-	5,000
Total Expenditures	<u>5,838,397</u>	<u>3,854,539</u>	<u>7,825,965</u>
Change in Fund Balance	(1,080,640)	1,770,062	(2,289,981)
Fund Balance - Beginning	6,612,450	4,842,388	6,612,450
Fund Balance - Ending	<u>\$ 5,531,810</u>	<u>\$ 6,612,450</u>	<u>\$ 4,322,469</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 1,848,446	\$ 1,876,941	\$ 1,821,317
Franchise Fees	65,988	63,101	55,000
Grants	1,849,439	979,971	2,713,235
Personal Property Sales	98,249	301,295	100,000
Timber & Hunting	845,167	1,563,313	792,190
Insurance Proceeds	-	810,903	-
Interest	32,273	25,466	31,500
Miscellaneous	18,195	3,611	22,742
Total Revenue	<u>4,757,757</u>	<u>5,624,601</u>	<u>5,535,984</u>
Expenditures			
Salaries & Wages	578,626	803,118	861,482
Health Insurance	41,923	66,432	67,852
Pension	45,759	76,184	72,689
Payroll Taxes	43,397	71,677	63,871
Cell Phone	6,973	6,273	13,283
Workers Compensation	13,127	7,767	17,411
Training & Education	5,111	9,087	14,830
Uniforms	10,359	5,868	13,864
Other Employment Costs	649	4,683	7,921
Temporary Labor	134,698	81,966	135,000
Dues & Memberships	14,762	6,021	17,998
Conferences & Travel	48,972	96,956	62,733
Board Mtgs Spec Evts Comm	32,642	43,010	25,000
Small Tools & Equipment	5,702	8,121	7,653
Materials & Supplies	10,294	13,181	19,060
Equipment Maintenance	21,519	15,936	21,214
Vehicle Repairs & Maintenance	2,347	7,516	7,559
Fuel	14,441	23,906	22,066
Cost of Sales & Leases	51,032	24,608	96,035
Cost of Personal Property Sales	11,883	27,717	40,000
Insurance	227,536	534,680	242,200
Building & Infrastructure Repairs	1,456,991	268,798	1,702,682
Lawn & Property Maintenance	62,351	73,339	90,000
Grounds Maintenance	6,395	12,195	25,000
Forestry	12,223	59,594	12,300

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Hunting	3,916	4,000	3,916
Auditing	33,343	39,730	33,343
Accounting	29,727	39,955	30,000
Consulting	314,592	209,969	364,000
Grants	-	-	25,000
Marketing	68,762	141,054	158,050
Legal	112,901	183,145	208,000
Management - Matrix	206,675	-	102,957
Custodial	11,920	14,146	12,000
Janitorial	2,543	107	3,000
Computer, Reproduct & Maintenance	44,905	55,316	61,000
Office Supplies	8,703	12,020	12,500
Postage	2,198	3,993	4,000
Telephone & Internet	18,769	17,351	19,500
Credit Card Fees	36	40	36
Utilities	12,211	38,147	30,200
Waste Management	2,093	1,958	2,200
Advertising	342	-	342
Miscellaneous	4,602	2,765	5,346
Capital Outlay	961,447	263,967	964,107
Principal Payments	113,318	194,997	102,000
Interest Payments	6,656	31,619	8,000
TCEQ Regulatory Support	-	-	14,400
Technical Programs	1,019,026	251,627	2,002,365
Total Expenditures	<u>5,838,397</u>	<u>3,854,539</u>	<u>7,825,965</u>
Change in Fund Balance	<u>\$ (1,080,640)</u>	<u>\$ 1,770,062</u>	<u>\$ (2,289,981)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Facility Operations & Infrastructure
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Franchise Fees	\$ 65,988	\$ 63,101	\$ 55,000
Grants	120,241	130,384	117,470
Insurance Proceeds		810,903	-
Miscellaneous	12,043	3,611	7,342
Total Revenue	<u>198,272</u>	<u>1,007,999</u>	<u>179,812</u>
Expenditures			
Salaries & Wages	106,710	120,290	169,640
Health Insurance	9,899	14,304	17,221
Pension	3,553	15,795	11,020
Payroll Taxes	8,373	15,483	13,963
Cell Phone	1,693	1,360	1,898
Workers Compensation	4,457	1,737	7,560
Training & Education	1,160	1,529	2,065
Uniforms	2,446	2,193	4,080
Other Employment Costs		2,301	3,517
Temporary Labor	59,465	19,148	60,000
Dues & Memberships			600
Small Tools & Equipment	1,604	3,602	2,500
Materials & Supplies	4,246	8,307	7,000
Equipment Maintenance	11,666	9,259	10,000
Vehicle Repairs & Maintenance	1,525	4,466	4,000
Fuel	10,022	15,764	13,000
Insurance	3,387	3,647	5,000
Building & Infrastructure Repairs	1,119,177	257,916	1,338,480
Lawn & Property Maintenance	62,351	73,339	90,000
Grounds Maintenance	6,395	12,195	25,000
Consulting	5,589	9,654	25,000
Marketing	(130)		-
Custodial	11,920	14,146	12,000
Computer, Reproduction, Maintenance	15,017	9,226	16,000
Telephone & Internet	8,825	8,297	9,500
Utilities	6,176	2,788	9,000
Miscellaneous	1,051	538	1,000
Capital Outlay	961,447	263,967	959,107
Total Expenditures	<u>2,428,024</u>	<u>891,251</u>	<u>2,818,151</u>
Change in Fund Balance	<u>\$ (2,229,752)</u>	<u>\$ 116,748</u>	<u>\$ (2,638,339)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Real Estate, Marketing, & Sales
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 1,848,446	\$ 1,876,941	\$ 1,821,317
Grants	115,606	16,926	58,243
Miscellaneous	1,055		10,300
Total Revenue	<u>1,965,107</u>	<u>1,893,867</u>	<u>1,889,860</u>
Expenditures			
Salaries & Wages	166,526	113,024	159,073
Health Insurance	8,805	6,339	9,030
Pension	16,762	4,240	16,884
Payroll Taxes	13,874	9,323	14,008
Cell Phone	1,379	1,435	2,040
Workers Compensation	579	171	583
Training & Education	2,617	2,707	3,700
Uniforms	1,343	366	1,450
Other Employment Costs			200
Temporary Labor	18,841	10,342	20,000
Dues & Memberships	14,194	5,527	16,990
Conferences & Travel	47,994	95,063	61,502
Board Mtgs Spec Evts Comm	9,577	19,643	-
Vehicle Repairs & Maintenance	170	176	500
Fuel	880	1,050	3,000
Cost of Sales & Leases	51,032	24,608	96,035
Insurance	219,070	201,731	230,000
Consulting	138,137	97,099	150,000
Grants			25,000
Marketing	68,892	141,054	158,050
Legal	112,901	48,951	120,000
Postage	94		-
Computer, Reproduct & Maintenance		4,475	-
Utilities	(3,945)	27,622	10,500
Miscellaneous		28	-
Capital Outlay			5,000
Principal Payments	113,318	194,997	102,000
Interest Payments	6,656	31,619	8,000
Total Expenditures	<u>1,009,696</u>	<u>1,041,590</u>	<u>1,213,545</u>
Change in Fund Balance	<u>\$ 955,411</u>	<u>\$ 852,277</u>	<u>\$ 676,315</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - General Government
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Grants	\$ 223,077	\$ 329,113	\$ 216,232
Interest	32,273	25,466	31,500
Miscellaneous	5,097		5,100
Total Revenue	<u>260,447</u>	<u>354,579</u>	<u>252,832</u>
Expenditures			
Salaries & Wages	153,636	378,120	255,464
Health Insurance	4,598	26,871	7,719
Pension	14,780	46,619	20,121
Payroll Taxes	8,311	26,619	15,326
Cell Phone	1,325	2,309	4,741
Workers Compensation	441	708	585
Training & Education	929	2,460	3,115
Uniforms	1,174	975	1,326
Other Employment Costs			536
Temporary Labor	7,440	22,661	5,000
Dues & Memberships	160	-	-
Conferences & Travel	422	1,893	500
Board Mtgs Spec Evts Comm	23,065	23,367	25,000
Auditing	33,343	39,730	33,343
Accounting	29,727	39,955	30,000
Consulting	115,305	92,700	124,000
Janitorial	2,543	107	3,000
Computer, Reproduct & Maintenance	29,888	41,615	45,000
Office Supplies	8,703	12,020	12,500
Postage	2,104	3,993	4,000
Telephone & Internet	9,944	9,054	10,000
Utilities	7,096	5,279	7,000
Waste Management	2,093	1,958	2,200
Miscellaneous	1,658	1,724	2,300
Total Expenditures	<u>458,685</u>	<u>780,737</u>	<u>612,776</u>
Change in Fund Balance	<u>\$ (198,238)</u>	<u>\$ (426,158)</u>	<u>\$ (359,944)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Hunting & Timber
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Timber	\$ 840,977	\$ 1,551,268	\$ 788,000
Hunting	4,190	12,045	4,190
Grants	25,026	62,911	25,027
Total Revenue	<u>870,193</u>	<u>1,626,224</u>	<u>817,217</u>
Expenditures			
Salaries & Wages	30,458	53,390	30,459
Health Insurance	2,774	5,539	2,774
Pension	3,046	5,820	3,046
Payroll Taxes	2,642	5,199	2,642
Cell Phone	734	559	820
Workers Compensation	1,336	964	1,337
Training & Education	200	460	230
Uniforms	645	320	646
Other Employment Costs	313	313	313
Dues & Memberships	408	494	408
Conferences & Travel	556		731
Small Tools & Equipment	153	1,841	153
Materials & Supplies	1,060	1,804	1,060
Equipment Maintenance	1,214	500	1,214
Vehicle Repairs & Maintenance	58	394	59
Fuel	66	614	66
Insurance	1,692	1,565	2,200
Forestry	12,223	59,594	12,300
Hunting	3,916	4,000	3,916
Consulting	55,561	10,516	60,000
Credit Card Fees	36	40	36
Utilities	2,884	2,245	2,700
Advertising	342	-	342
Miscellaneous	46	448	46
Total Expenditures	<u>122,363</u>	<u>156,619</u>	<u>127,498</u>
Change in Fund Balance	<u>\$ 747,830</u>	<u>\$ 1,469,605</u>	<u>\$ 689,719</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - ESCA
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
ESCA	\$ 1,285,472	\$ 366,710	\$ 2,219,840
Total Revenue	<u>1,285,472</u>	<u>366,710</u>	<u>2,219,840</u>
Expenditures			
Salaries & Wages			64,704
Health Insurance			4,857
Pension			6,350
Payroll Taxes			3,583
Cell Phone			583
Workers Compensation			110
Training and Education			3,160
Uniforms			782
Other Employment Costs			438
Insurance		324,606	
Legal		134,194	88,000
TCEQ Regulatory Support			14,400
Management - Matrix	206,675		102,957
Technical Programs	1,019,026	251,627	2,002,365
Total Expenditures	<u>1,225,701</u>	<u>710,427</u>	<u>2,292,289</u>
Change in Fund Balance	<u>\$ 59,771</u>	<u>\$ (343,717)</u>	<u>\$ (72,449)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Scrap & Materials Reclamation
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13 - Sep 14</u>	<u>Annual Budget</u>
Revenues			
Grants	\$ 80,017	\$ 73,927	\$ 76,423
Personal Property Sales	98,249	301,295	100,000
Total Revenue	<u>178,266</u>	<u>375,222</u>	<u>176,423</u>
Expenditures			
Salaries & Wages	121,296	138,294	182,142
Health Insurance	15,847	13,379	26,251
Pension	7,618	3,710	15,268
Payroll Taxes	10,197	15,053	14,349
Cell Phone	1,842	610	3,201
Workers Compensation	6,314	4,187	7,236
Training & Education	205	1,931	2,560
Uniforms	4,751	2,014	5,580
Other Employment Costs	336	2,069	2,917
Temporary Labor	48,952	29,815	50,000
Small Tools & Equipment	3,945	2,678	5,000
Materials & Supplies	4,988	3,070	11,000
Equipment Maintenance	8,639	6,177	10,000
Vehicle Repairs & Maintenance	594	2,480	3,000
Fuel	3,473	6,478	6,000
Cost of Personal Property Sales	11,883	27,717	40,000
Insurance	3,387	3,131	5,000
Building & Infrastructure Repairs	337,814	10,882	364,202
Consulting		-	5,000
Utilities		213	1,000
Miscellaneous	1,847	27	2,000
Total Expenditures	<u>593,928</u>	<u>273,915</u>	<u>761,706</u>
Change in Fund Balance	<u>\$ (415,662)</u>	<u>\$ 101,307</u>	<u>\$ (585,283)</u>

TEXAMERICAS CENTER
STATEMENT OF NET POSITION
Proprietary Fund Type - Enterprise Fund
As of September 30, 2015 & 2014

	September 30, 2015	September 30, 2014
Assets		
Current		
Cash in Bank	\$ 2,199,176	\$ 628,393
Accounts Receivable	342,632	694,945
Prepaid Expenses		5,772
Due From Other Funds		467,752
Due From TAC East Holdings Co.	201	
Restricted Assets:		
Cash Restricted for Capital Improvements	1,127,313	1,277,153
Cash Restricted for Bonded Debt Reserves	2,414,053	2,335,962
Cash Restricted for Construction - Bond Proceeds	1,150,621	845,227
Certificates of Deposit Restricted for Construction - Bond Proceeds	5,660,204	6,114,909
Total Current Assets	12,894,200	12,370,113
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation)	12,179,481	12,809,316
Total Noncurrent Assets	12,179,481	12,809,316
Total Assets	25,073,681	25,179,429
Liabilities		
Current Liabilities		
Accounts Payable	46,375	74,510
Accrued Liabilities	34,817	27,757
Due to Other Funds	235,487	-
Accrued Compensated Absences - Current	23,647	18,552
Accrued Interest Payable	214,501	162,443
Revenue Bonds Payable - Current	775,000	745,000
Total Current Liabilities	1,329,827	1,028,262
Noncurrent Liabilities		
Accrued Compensated Absences - Long Term	20,604	10,623
Revenue Bonds Payable - Long Term	9,680,000	10,455,000
Total Noncurrent Liabilities	9,700,604	10,465,623
Total Liabilities	11,030,431	11,493,885
Net Position		
Invested in Capital Assets	8,535,306	8,569,452
Restricted for Capital Improvements	1,127,312	1,277,153
Restricted for Bond Reserves	2,199,552	2,179,292
Unrestricted Net Position	2,181,080	1,659,647
Total Net Position	\$ 14,043,250	\$ 13,685,544

TEXAMERICAS CENTER
STATEMENT OF REVENUES AND EXPENSES
Proprietary Fund Type - Enterprise Fund
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13- Sep 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services	\$ 2,512,970	\$ 2,725,093	\$ 2,700,941
Customer Reimbursable Projects	19,219	30,359	20,000
Total Operating Revenue	<u>2,532,189</u>	<u>2,755,452</u>	<u>2,720,941</u>
Operating Expenses			
Water	860,034	902,838	819,691
Waste Water	1,233,287	1,384,901	977,415
Industrial Waste Water	734,188	787,188	736,803
Total Operating Expenses	<u>2,827,509</u>	<u>3,074,927</u>	<u>2,533,909</u>
Operating Income (Loss)	(295,320)	(319,475)	187,032
Nonoperating Revenues (Expenses)	<u>653,026</u>	<u>693,694</u>	<u>754,031</u>
Change in Net Position	357,706	374,219	941,063
Net Position - Beginning	<u>13,685,544</u>	<u>13,311,325</u>	<u>13,685,544</u>
Net Position - Ending	<u>\$ 14,043,250</u>	<u>\$ 13,685,544</u>	<u>\$ 14,626,607</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues, Expenses, & Changes in Net Position
Proprietary Fund Type - Enterprise Fund
Actual, Budgetary Basis and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	Actual Oct 14- Sep 15	Adjustments to Budgetary Basis	Budgetary Basis	Actual Oct 13- Sep 14	Annual Budget
Operating Revenues					
Charges for Services					
Army Water Supply Charge	\$ 201,703	\$ -	\$ 201,703	\$ 200,472	\$ 221,751
Army Water Distribution Charge	575,286		575,286	630,853	566,622
Army Waste Water Charge	791,706		791,706	906,772	779,556
Army Industrial Waste Water Charge	795,747		795,747	830,272	795,748
Commercial & Residential Supply Charge	-		-		21,774
Commercial & Residential Water Distribution Charge	53,388		53,388	55,967	55,638
Commercial & Residential Waste Water Charge	87,406		87,406	100,123	259,852
Miscellaneous Revenue	7,734		7,734	634	-
Reimbursable Service Work	19,219		19,219	30,359	20,000
Total Operating Revenue	<u>2,532,189</u>	<u>-</u>	<u>2,532,189</u>	<u>2,755,452</u>	<u>2,720,941</u>
Operating Expenses					
Labor	557,464		557,464	707,389	789,741
Analyticals	118,807		118,807	131,101	155,000
Repairs	248,220		248,220	280,351	335,000
Other Maintenance	996		996	44,081	12,000
Equipment Maintenance, Repair & Fuel	26,417		26,417	30,341	38,000
Equipment Rental	63		63	811	7,000
Materials	114,431		114,431	121,453	152,000
Supplies	28,233		28,233	57,066	63,200
Permits	37,906		37,906	38,416	36,000
Utilities	104,862		104,862	139,443	165,000
Waste Disposal	22,689		22,689	22,937	56,000
Water Purchase	215,879		215,879	244,299	243,525
Consulting	33,505		33,505	17,081	45,000
Bond Issuance Costs	-		-	176,195	-
Overhead	522,510		522,510	344,138	436,443
Total Operating Expenses before Depreciation	<u>2,031,982</u>	<u>-</u>	<u>2,031,982</u>	<u>2,355,102</u>	<u>2,533,909</u>
Operating Income before Depreciation	<u>500,207</u>	<u>-</u>	<u>500,207</u>	<u>400,350</u>	<u>187,032</u>
Depreciation	795,527	(795,527)	-	719,825	-
Operating Income (Loss)	<u>(295,320)</u>	<u>795,527</u>	<u>500,207</u>	<u>(319,475)</u>	<u>187,032</u>
Nonoperating Revenues (Expenses)					
Facility Charges	1,058,849		1,058,849	1,153,238	1,230,131
Interest Income	77,267		77,267	41,361	20,000
Interest Expense	(483,090)		(483,090)	(408,218)	(496,100)
Loss on Sale of Fixed Assets	-		-	(92,687)	-
Total Nonoperating Revenues (Expenses)	<u>653,026</u>	<u>-</u>	<u>653,026</u>	<u>693,694</u>	<u>754,031</u>
Change in Net Position	<u>357,706</u>	<u>795,527</u>	<u>1,153,233</u>	<u>374,219</u>	<u>941,063</u>
Net Position - Beginning	13,685,544		13,685,544	13,311,325	13,685,544
Net Position - Ending	<u>\$ 14,043,250</u>	<u>\$ 795,527</u>	<u>\$ 14,838,777</u>	<u>\$ 13,685,544</u>	<u>\$ 14,626,607</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Water
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13- Sep 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Water Supply Charge	\$ 201,703	\$ 200,472	\$ 221,751
Army Water Distribution Charge	575,286	630,853	566,622
Commercial & Residential Water Supply Charge	-		21,774
Commercial & Residential Water Distribution Charge	53,388	55,967	55,638
Miscellaneous Revenue	7,734	634	-
Total Operating Revenue	<u>838,111</u>	<u>887,926</u>	<u>865,785</u>
Operating Expenses			
Labor	203,293	210,978	248,733
Analyticals	2,445	4,638	10,000
Repairs	95,214	100,305	110,000
Other Maintenance	546	359	5,000
Equipment Maintenance, Repair & Fuel	5,873	8,106	10,000
Equipment Rental	-	-	1,000
Materials	174	4,787	5,500
Supplies	12,850	14,455	19,000
Permits	1,114	628	6,000
Utilities	1,788	4,109	15,000
Water Purchase	215,879	244,299	243,525
Consulting	5,000	4,236	15,000
Bond Issuance Cost		58,732	-
Overhead Allocation	156,753	103,241	130,933
Total Operating Expenses before Depreciation	<u>700,929</u>	<u>758,873</u>	<u>819,691</u>
Depreciation	159,105	143,965	-
Total Operating Expenses	<u>860,034</u>	<u>902,838</u>	<u>819,691</u>
Operating Income (Loss)	<u>\$ (21,923)</u>	<u>\$ (14,912)</u>	<u>\$ 46,094</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Waste Water
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13- Sep 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Waste Water Charge	\$ 791,706	\$ 906,772	\$ 779,556
Commercial & Residential Waste Water Charge	87,406	100,123	259,852
Reimbursable Service Work	19,219	30,359	20,000
Total Operating Revenue	<u>898,331</u>	<u>1,037,254</u>	<u>1,059,408</u>
 Operating Expenses			
Labor	181,434	323,595	305,138
Analyticals	68,620	69,518	85,000
Repairs	114,766	115,031	135,000
Other Maintenance	450	39,872	5,000
Equipment Maintenance, Repair & Fuel	12,601	13,092	17,000
Equipment Rental		52	4,000
Materials	37,840	30,958	56,500
Supplies	9,237	25,728	25,200
Permits	18,707	21,258	20,000
Utilities	76,059	104,093	120,000
Waste Disposal	6,247	8,745	15,000
Consulting	21,005	4,677	15,000
Bond Issuance Cost		58,731	-
Overhead Allocation	209,004	137,656	174,577
Total Operating Expenses before Depreciation	<u>755,970</u>	<u>953,006</u>	<u>977,415</u>
 Depreciation	<u>477,317</u>	<u>431,895</u>	<u>-</u>
Total Operating Expenses before Depreciation	<u>1,233,287</u>	<u>1,384,901</u>	<u>977,415</u>
 Operating Income (Loss)	<u>\$ (334,956)</u>	<u>\$ (347,647)</u>	<u>\$ 81,993</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Industrial Waste Water
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13- Sep 14</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Industrial Waste Water Charge	\$ 795,747	\$ 830,272	\$ 795,748
Total Operating Revenue	<u>795,747</u>	<u>830,272</u>	<u>795,748</u>
Operating Expenses			
Labor	172,737	172,816	235,870
Analyticals	47,742	56,945	60,000
Repairs	38,240	65,015	90,000
Other Maintenance	-	3,850	2,000
Equipment Maintenance, Repair & Fuel	7,943	9,143	11,000
Equipment Rental	63	759	2,000
Materials	76,417	85,708	90,000
Supplies	6,146	16,883	19,000
Permits	18,085	16,530	10,000
Utilities	27,015	31,241	30,000
Waste Disposal	16,442	14,192	41,000
Consulting	7,500	8,168	15,000
Bond Issuance Cost		58,732	-
Overhead Allocation	156,753	103,241	130,933
Total Operating Expenses before Depreciation	<u>575,083</u>	<u>643,223</u>	<u>736,803</u>
Depreciation	159,105	143,965	-
Total Operating Expenses	<u>734,188</u>	<u>787,188</u>	<u>736,803</u>
Operating Income (Loss)	<u>\$ 61,559</u>	<u>\$ 43,084</u>	<u>\$ 58,945</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Expenses
Enterprise Fund - Overhead
Actual and Current Annual Budget
For the Years Ended September 30, 2015 & 2014

	<u>Oct 14- Sep 15</u>	<u>Oct 13- Sep 14</u>	<u>Annual Budget</u>
Operating Expenses			
Office Labor	\$ 341,849	\$ 200,155	\$ 277,243
Travel	5,878	5,393	5,600
Meals & Meetings	219	240	5,000
Insurance	73,330	66,994	75,000
Accounting	22,538	31,716	30,000
Legal	53,964	16,440	22,000
Computer, Reproduct & Maintentance	4,382	7,835	6,000
Materials	-	2,267	-
Office Supplies	1,921	1,148	2,500
Postage	843	8,695	2,600
Telephone & Internet	15,689	1,059	6,000
Waste Management	857	1,423	1,500
Licenses & Fees	817	-	2,000
Advertising	223	773	1,000
Total Operating Expenses	<u>522,510</u>	<u>344,138</u>	<u>436,443</u>
Allocation of Overhead:			
Water	156,753 *30%	103,241 *30%	130,933
Waste Water	209,004 *40%	137,656 *40%	174,577
Industrial Waste Water	156,753 *30%	103,241 *30%	130,933
Total Overhead Allocated	<u>\$ 522,510</u>	<u>\$ 344,138</u>	<u>\$ 436,443</u>

*Overhead in current fiscal year is allocated based on percentage of budgeted labor associated with each system for the fiscal year.