



RESOLUTION NO. 20160524-03

APPROVAL OF 2ND QUARTER FINANCIAL STATEMENTS FOR FISCAL YEAR 2016

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of TexAmericas Center funds;

NOW, THEREFORE, be it resolved by the Board of Directors of the TexAmericas Center that the 2nd Quarter Financial Statements for Fiscal Year 2016 are accepted and approved for TexAmericas Center.

PASSED AND APPROVED THIS 24th day of May, 2016



Denis Washington, Chairman of the Board

ATTEST:



Boyd Sartin, Secretary/Treasurer

Attached: FY16 2nd Qtr. Financial Statements



HOLLIDAY, LEMONS & COX, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
TexAmericas Center
New Boston, TX

Management is responsible for the accompanying financial statements of the general fund, and the enterprise fund and the related budgetary information of TexAmericas Center as of and for the six months ended March 31, 2016 and 2015 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position and the Statement of Activities for the governmental and business-type activities, and the Statement of Cash Flows for the proprietary fund, as well as substantially all of the disclosures required by accounting principles general accepted in the United States of America. If the financial statements mentioned above and the omitted disclosures were included in the financial statements, they might influence the user's conclusions about TexAmerica's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to TexAmericas Center.

Holliday, Lemons, & Cox, P.C.

May 13, 2016

2001 MOORES LANE • TEXARKANA, TEXAS 75503 • (903) 823-2727 • FAX (903) 823-2734

WWW.HLCCPAS.COM

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

AICPA'S PRIVATE COMPANIES PRACTICE SECTION

TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

ARKANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

TEXAMERICAS CENTER
BALANCE SHEET
Governmental Fund Type - General Fund
As of March 31, 2016 and 2015

	<u>March 31, 2016</u>	<u>March 31, 2015</u>
Assets		
Cash and Cash Equivalents	\$ 6,364,668	\$ 7,938,040
Accounts Receivable	21,519	18,004
Due From Office of Economic Adjustment (OEA)	168,735	300,027
Due From Other Funds	161,864	-
Due from TAC East Holdings Co.	14,037	-
Due from ESCA	1,418,826	-
Prepaid Expenses	16,148	17,041
Total Assets	<u><u>\$ 8,165,797</u></u>	<u><u>\$ 8,273,112</u></u>
Liabilities		
Accounts Payable	\$ 699,980	\$ 102,114
Accrued Liabilities	6,246	54,903
Due to Other Funds	-	931,071
Unearned Revenue	2,330,243	1,133,387
Tenant Lease Deposits	112,242	115,167
Total Liabilities	<u><u>3,148,711</u></u>	<u><u>2,336,642</u></u>
Fund Balance		
Committed	250,602	1,968,447
Assigned	153,626	160,083
Unassigned	4,612,858	3,807,940
Total Fund Balance	<u><u>5,017,086</u></u>	<u><u>5,936,470</u></u>
Total Liabilities and Fund Balance	<u><u>\$ 8,165,797</u></u>	<u><u>\$ 8,273,112</u></u>

TEXAMERICAS CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 968,070	\$ 914,664	\$ 1,903,987
Franchise Fees	25,715	28,155	140,000
Timber & Hunting	28,077	69,398	395,125
Grants	1,602,529	429,743	4,644,347
Personal Property Sales	14,487	79,102	10,000
Intergovernmental	-	24,171	150,000
Insurance Proceeds	-	-	300,000
Interest	11,948	17,137	31,500
Leased Employees	10,764	-	-
Miscellaneous	12,647	-	-
Total Revenue	<u>2,674,237</u>	<u>1,562,370</u>	<u>7,574,959</u>
Expenditures			
Current:			
Facility Operations & Infrastructure	783,299	364,577	1,819,009
Real Estate, Marketing & Sales	377,421	402,966	1,856,179
General Government	385,654	205,517	601,628
Hunting & Timber	118,929	51,595	210,900
ESCA	1,443,673	272,912	3,728,707
Debt Service:			
Real Estate, Marketing & Sales:			
Principal	77,054	37,550	150,000
Interest	2,928	2,441	10,000
Capital Outlay:			
Facility Operations & Infrastructure	-	900,792	5,000
Total Expenditures	<u>3,188,958</u>	<u>2,238,350</u>	<u>8,381,423</u>
Change in Fund Balance	(514,721)	(675,980)	(806,464)
Fund Balance - Beginning	5,531,810	6,612,450	5,531,810
Fund Balance - Ending	<u>\$ 5,017,089</u>	<u>\$ 5,936,470</u>	<u>\$ 4,725,346</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 968,070	\$ 914,664	\$ 1,903,987
Franchise Fees	25,715	28,155	140,000
Grants	1,602,529	429,743	4,644,347
Personal Property Sales	14,487	79,102	10,000
Timber & Hunting	28,077	69,398	395,125
Intergovernmental	-	24,171	150,000
Insurance Proceeds	-	-	300,000
Interest	11,948	17,137	31,500
Leased Employees	10,764	-	-
Miscellaneous	12,647	-	-
Total Revenue	<u>2,674,237</u>	<u>1,562,370</u>	<u>7,574,959</u>
Expenditures			
Salaries & Wages	415,181	272,593	672,965
Health Insurance	25,779	21,882	71,938
Pension	40,457	26,493	84,121
Payroll Taxes	29,077	28,271	58,012
Cell Phone	3,946	4,672	7,321
Workers Compensation	3,057	9,372	8,659
Training & Education	1,902	3,643	10,180
Uniforms	2,391	5,048	8,078
Other Employment Costs	2,021	649	5,680
Temporary Labor	6,206	96,579	65,723
Dues & Memberships	7,685	12,643	18,600
Conferences & Travel	6,383	27,479	62,000
Board Mtgs Spec Evts Comm	8,010	21,038	15,000
Small Tools & Equipment	24	1,840	6,000
Materials & Supplies	1,896	6,281	11,000
Equipment Maintenance	4,521	9,306	20,000
Vehicle Repairs & Maintenance	1,465	1,485	4,500
Fuel	4,025	5,630	16,500
Cost of Sales & Leases	75,594	17,794	250,000
Insurance	122,717	111,140	231,500
Building & Infrastructure Repairs	589,608	81,891	973,465
Lawn & Property Maintenance	19,817	16,230	205,000
Grounds Maintenance	2,700	3,265	-
Preventative Maintenance	-	-	190,399

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Forestry	70,391	-	179,900
Hunting	-	3,916	-
Auditing	20,000	22,000	27,175
Accounting	16,589	23,860	20,000
Consulting	81,045	112,527	231,000
Grants	270	-	775,000
Marketing	30,209	28,548	86,000
Legal	57,720	82,848	75,000
Management - Matrix	62,037	199,155	293,062
Custodial	6,073	5,920	5,000
Janitorial	635	1,118	4,000
Computer, Reproduct & Maintenance	17,654	20,802	25,000
Office Supplies	4,208	4,742	11,500
Postage	826	943	4,000
Telephone & Internet	5,295	8,994	11,000
Credit Card Fees	-	36	-
Utilities	11,340	(5,503)	29,000
Waste Management	942	1,042	3,500
Advertising	-	-	500
Miscellaneous	739	1,395	3,500
Capital Outlay	-	900,792	5,000
Principal Payments	77,054	37,550	150,000
Interest Payments	2,928	2,441	10,000
TCEQ Regulatory Support	-	-	69,565
Technical Programs	1,348,541	-	3,366,080
Total Expenditures	<u>3,188,958</u>	<u>2,238,350</u>	<u>8,381,423</u>
Change in Fund Balance	<u>\$ (514,721)</u>	<u>\$ (675,980)</u>	<u>\$ (806,464)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Facility Operations & Infrastructure
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
Franchise Fees	\$ 25,715	\$ 28,155	\$ 140,000
Grants	66,241	29,114	97,577
Intergovernmental	-	24,171	150,000
Insurance Proceeds	-	-	300,000
Personal Property Sales	14,487	79,102	10,000
Total Revenue	<u>106,443</u>	<u>160,542</u>	<u>697,577</u>
Expenditures			
Salaries & Wages	104,768	86,036	214,310
Health Insurance	14,382	9,564	40,148
Pension	9,015	4,613	26,789
Payroll Taxes	8,917	10,429	18,496
Cell Phone	2,224	970	3,885
Workers Compensation	2,547	7,047	7,479
Training & Education	-	25	5,750
Uniforms	1,836	2,905	4,313
Other Employment Costs	2,021	336	3,875
Temporary Labor	1,038	79,643	25,000
Dues & Memberships	-	-	600
Conferences & Travel	-	-	1,000
Small Tools & Equipment	24	1,687	6,000
Materials & Supplies	1,896	5,221	11,000
Equipment Maintenance	4,521	8,092	20,000
Vehicle Repairs & Maintenance	1,465	1,366	4,000
Fuel	3,742	5,319	13,500
Cost of Sales & Leases	900	9,825	-
Insurance	3,807	3,268	6,500
Building & Infrastructure Repairs	589,608	81,891	973,465
Lawn & Property Maintenance	19,817	16,230	205,000
Grounds Maintenance	2,700	3,265	-
Preventative Maintenance	-	-	190,399
Consulting	180	1,173	25,000
Custodial	6,000	5,920	5,000
Computer, Reproduction, Maintenance	-	12,013	-
Office Supplies	-	-	1,500
Postage	8	-	-
Telephone & Internet	-	3,958	-
Utilities	1,883	3,006	5,000
Miscellaneous	-	775	1,000
Capital Outlay	-	900,792	5,000
Total Expenditures	<u>783,299</u>	<u>1,265,369</u>	<u>1,824,009</u>
Change in Fund Balance	<u>\$ (676,856)</u>	<u>\$ (1,104,827)</u>	<u>\$ (1,126,432)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Real Estate, Marketing, & Sales
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
Leases	\$ 968,070	\$ 914,664	\$ 1,903,987
Grants	44,060	10,382	815,686
Miscellaneous	10,200	-	-
Total Revenue	<u>1,022,330</u>	<u>925,046</u>	<u>2,719,673</u>
Expenditures			
Salaries & Wages	77,746	71,801	149,976
Health Insurance	5,211	3,889	11,316
Pension	7,276	8,812	18,747
Payroll Taxes	4,844	7,885	12,923
Cell Phone	710	399	1,188
Workers Compensation	213	318	439
Training & Education	638	2,459	3,330
Uniforms	295	887	1,080
Other Employment Costs	-	-	180
Temporary Labor	-	13,047	30,000
Dues & Memberships	7,325	12,235	17,000
Conferences & Travel	6,078	26,748	60,000
Board Mtgs Spec Evts Comm	1,238	6,121	-
Vehicle Repairs & Maintenance	-	76	500
Fuel	283	245	3,000
Cost of Sales & Leases	74,694	7,969	250,000
Insurance	117,987	107,055	225,000
Consulting	10,750	66,832	125,000
Grants	270	-	775,000
Marketing	30,209	28,548	86,000
Legal	27,815	49,224	75,000
Computer, Reproduct & Maintenance	540	-	-
Office Supplies	-	22	-
Postage	78	-	-
Utilities	3,196	(11,606)	10,500
Miscellaneous	25	-	-
Principal Payments	77,054	37,550	150,000
Interest Payments	2,928	2,441	10,000
Total Expenditures	<u>457,403</u>	<u>442,957</u>	<u>2,016,179</u>
Change in Fund Balance	<u>\$ 564,927</u>	<u>\$ 482,089</u>	<u>\$ 703,494</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - General Government
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
Grants	\$ 58,434	\$ 82,954	\$ 85,590
Interest	11,948	17,137	31,500
Leased Employees	10,764	-	-
Miscellaneous	2,447	-	-
Total Revenue	<u>83,593</u>	<u>100,091</u>	<u>117,090</u>
Expenditures			
Salaries & Wages	229,959	53,858	308,679
Health Insurance	6,085	3,294	20,474
Pension	24,060	6,235	38,585
Payroll Taxes	15,192	4,265	26,593
Cell Phone	1,012	3,210	2,248
Workers Compensation	146	218	741
Training & Education	1,264	929	1,100
Uniforms	260	611	2,685
Other Employment Costs	-	-	1,625
Temporary Labor	5,168	3,889	10,723
Dues & Memberships	360	-	1,000
Conferences & Travel	305	-	1,000
Board Mtgs Spec Evts Comm	6,772	14,917	15,000
Auditing	20,000	22,000	27,175
Accounting	16,589	23,860	20,000
Consulting	22,500	44,522	50,000
Custodial	73		
Janitorial	635	1,118	4,000
Computer, Reproduct & Maintenance	17,114	8,789	25,000
Office Supplies	4,208	4,720	10,000
Postage	740	943	4,000
Telephone & Internet	5,295	5,036	11,000
Utilities	6,261	1,487	13,500
Waste Management	942	1,042	3,500
Advertising	-	-	500
Miscellaneous	714	574	2,500
Total Expenditures	<u>385,654</u>	<u>205,517</u>	<u>601,628</u>
Change in Fund Balance	<u>\$ (302,061)</u>	<u>\$ (105,426)</u>	<u>\$ (484,538)</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Hunting & Timber
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
Timber	\$ -	\$ 65,208	\$ 312,000
Hunting	28,077	4,190	83,125
Grants	-	21,414	-
Total Revenue	<u>28,077</u>	<u>90,812</u>	<u>395,125</u>
Expenditures			
Salaries & Wages	-	30,458	-
Health Insurance	-	2,732	-
Pension	-	3,045	-
Payroll Taxes	-	2,642	-
Cell Phone	-	93	-
Workers Compensation	-	1,337	-
Training & Education	-	230	-
Uniforms	-	645	-
Other Employment Costs	-	313	-
Dues & Memberships	-	408	-
Conferences & Travel	-	731	-
Small Tools & Equipment	-	153	-
Materials & Supplies	-	1,060	-
Equipment Maintenance	-	1,214	-
Vehicle Repairs & Maintenance	-	43	-
Fuel	-	66	-
Insurance	923	817	-
Forestry	70,391	-	179,900
Hunting	-	3,916	-
Consulting	47,615	-	31,000
Credit Card Fees	-	36	-
Utilities	-	1,610	-
Miscellaneous	-	46	-
Total Expenditures	<u>118,929</u>	<u>51,595</u>	<u>210,900</u>
Change in Fund Balance	<u>\$ (90,852)</u>	<u>\$ 39,217</u>	<u>\$ 184,225</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - ESCA
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15 - Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Revenues			
ESCA	\$ 1,433,794	\$ 285,879	\$ 3,645,494
Total Revenue	<u>1,433,794</u>	<u>285,879</u>	<u>3,645,494</u>
Expenditures			
Salaries & Wages	2,708	30,440	-
Health Insurance	101	2,403	-
Pension	106	3,788	-
Payroll Taxes	124	3,050	-
Workers Compensation	151	452	-
Legal	29,905	33,624	-
TCEQ Regulatory Support	-	-	69,565
Management - Matrix	62,037	199,155	293,062
Technical Programs	1,348,541	-	3,366,080
Total Expenditures	<u>1,443,673</u>	<u>272,912</u>	<u>3,728,707</u>
Change in Fund Balance	<u>\$ (9,879)</u>	<u>\$ 12,967</u>	<u>\$ (83,213)</u>

TEXAMERICAS CENTER
STATEMENT OF NET POSITION
Proprietary Fund Type - Enterprise Fund
As of March 31, 2016 & 2015

	<u>March 31, 2016</u>	<u>March 31, 2015</u>
Assets		
Current		
Cash in Bank	\$ 2,201,695	\$ 108,273
Accounts Receivable	927,360	869,054
Due From Other Funds	-	931,071
Due From TAC East Holdings Co.	201	-
Restricted Assets:		
Cash Restricted for Capital Improvements	683,586	1,412,565
Cash Restricted for Bonded Debt Reserves	2,206,769	2,783,129
Cash Restricted for Construction - Bond Proceeds	1,964,149	643,662
Certificates of Deposit Restricted for Construction - Bond Proceeds	4,875,326	6,137,089
Total Current Assets	<u>12,859,086</u>	<u>12,884,843</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation)	11,963,930	12,566,594
Total Noncurrent Assets	<u>11,963,930</u>	<u>12,566,594</u>
Total Assets	<u>24,823,016</u>	<u>25,451,437</u>
Liabilities		
Current Liabilities		
Accounts Payable	58,952	42,258
Accrued Liabilities	31,343	51,012
Due to Other Funds	161,864	-
Accrued Compensated Absences - Current	23,647	18,552
Accrued Interest Payable	157,856	140,152
Revenue Bonds Payable - Current	790,000	745,000
Total Current Liabilities	<u>1,223,662</u>	<u>996,974</u>
Noncurrent Liabilities		
Accrued Compensated Absences - Long Term	20,603	10,623
Revenue Bonds Payable - Long Term	9,130,000	10,455,000
Total Noncurrent Liabilities	<u>9,150,603</u>	<u>10,465,623</u>
Total Liabilities	<u>10,374,265</u>	<u>11,462,597</u>
Net Position		
Invested in Capital Assets	8,883,405	8,147,345
Restricted for Capital Improvements	683,586	1,412,565
Restricted for Bond Reserves	2,048,914	2,642,977
Unrestricted Net Position	2,832,846	1,785,953
Total Net Position	<u>\$ 14,448,751</u>	<u>\$ 13,988,840</u>

TEXAMERICAS CENTER
STATEMENT OF REVENUES AND EXPENSES
Proprietary Fund Type - Enterprise Fund
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15-Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services	\$ 1,331,905	\$ 1,242,576	\$ 2,758,571
Customer Reimbursable Projects	-	13,343	-
Total Operating Revenue	<u>1,331,905</u>	<u>1,255,919</u>	<u>2,758,571</u>
Operating Expenses			
Water	346,592	379,131	789,151
Waste Water	578,695	625,480	998,759
Industrial Waste Water	359,858	353,564	782,656
Total Operating Expenses	<u>1,285,145</u>	<u>1,358,175</u>	<u>2,570,566</u>
Operating Income (Loss)	46,760	(102,256)	188,005
Nonoperating Revenues (Expenses)	<u>358,741</u>	<u>405,551</u>	<u>782,129</u>
Change in Net Position	405,501	303,295	970,134
Net Position - Beginning	<u>14,043,250</u>	<u>13,685,545</u>	<u>14,043,250</u>
Net Position - Ending	<u>\$ 14,448,751</u>	<u>\$ 13,988,840</u>	<u>\$ 15,013,384</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues, Expenses, & Changes in Net Position
Proprietary Fund Type - Enterprise Fund
Actual, Budgetary Basis and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	Actual Oct 15-Mar 16	Adjustments to Budgetary Basis	Budgetary Basis	Actual Oct 14 - Mar 15	Annual Budget
Operating Revenues					
Charges for Services					
Army Water Supply Charge	\$ 104,296	\$ -	\$ 104,296	\$ 92,750	\$ 207,427
Army Water Distribution Charge	292,006		292,006	287,643	577,830
Army Waste Water Charge	455,269		455,269	395,853	898,900
Army Industrial Waste Water Charge	423,586		423,586	397,874	845,268
Commercial & Residential Supply Charge	-		-	-	13,046
Commercial & Residential Water Distribution Charge	17,849		17,849	25,561	36,341
Commercial & Residential Waste Water Charge	38,899		38,899	42,895	179,759
Reimbursable Service Work	-		-	13,343	-
Total Operating Revenue	<u>1,331,905</u>	<u>-</u>	<u>1,331,905</u>	<u>1,255,919</u>	<u>2,758,571</u>
Operating Expenses					
Labor	318,243		318,243	310,859	822,691
Analyticals	51,523		51,523	54,313	155,000
Repairs	69,501		69,501	59,398	345,000
Other Maintenance	227		227	43,658	12,000
Equipment Maintenance, Repair & Fuel	12,101		12,101	12,743	38,000
Equipment Rental	2,211		2,211	-	16,000
Materials	73,225		73,225	60,410	132,000
Supplies	15,389		15,389	9,596	44,200
Permits	28,316		28,316	22,340	56,000
Utilities	55,345		55,345	54,590	165,000
Waste Disposal	33,055		33,055	5,705	56,000
Water Purchase	91,604		91,604	104,783	220,473
Consulting	16,250		16,250	1,632	45,000
Overhead	119,361		119,361	220,904	463,202
Total Operating Expenses before Depreciation	<u>886,351</u>	<u>-</u>	<u>886,351</u>	<u>960,931</u>	<u>2,570,566</u>
Operating Income before Depreciation	445,554	-	445,554	294,988	188,005
Depreciation	398,794	(398,794)	-	397,244	-
Operating Income (Loss)	<u>46,760</u>	<u>398,794</u>	<u>445,554</u>	<u>(102,256)</u>	<u>188,005</u>
Nonoperating Revenues (Expenses)					
Facility Charges	560,926		560,926	529,424	1,230,131
Interest Income	38,003		38,003	36,819	20,000
Interest Expense	(240,188)		(240,188)	(160,692)	(468,002)
Total Nonoperating Revenues (Expenses)	<u>358,741</u>	<u>-</u>	<u>358,741</u>	<u>405,551</u>	<u>782,129</u>
Change in Net Position	405,501	398,794	804,295	303,295	970,134
Net Position - Beginning	<u>14,043,250</u>		<u>14,043,250</u>	<u>13,685,545</u>	<u>14,043,250</u>
Net Position - Ending	<u>\$ 14,448,751</u>	<u>\$ 398,794</u>	<u>\$ 14,847,545</u>	<u>\$ 13,988,840</u>	<u>\$ 15,013,384</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Water
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15-Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Water Supply Charge	\$ 104,296	\$ 92,750	\$ 207,427
Army Water Distribution Charge	292,006	287,643	577,830
Commercial & Residential Water Supply Charge	-	-	13,046
Commercial & Residential Water Distribution Charge	17,849	25,561	36,341
Total Operating Revenue	<u>414,151</u>	<u>405,954</u>	<u>834,644</u>
Operating Expenses			
Labor	110,128	111,458	233,217
Analyticals	1,302	1,260	10,000
Repairs	16,170	8,751	110,000
Other Maintenance	227	387	5,000
Equipment Maintenance, Repair & Fuel	3,664	2,922	10,000
Equipment Rental	-	-	10,000
Materials	-	174	5,500
Supplies	1,344	1,528	10,000
Permits	1,114	1,114	6,000
Utilities	472	1,035	15,000
Water Purchase	91,604	104,783	220,473
Consulting	5,000	-	15,000
Overhead Allocation	35,808	66,271	138,961
Total Operating Expenses before Depreciation	<u>266,833</u>	<u>299,683</u>	<u>789,151</u>
Depreciation	79,759	79,448	-
Total Operating Expenses	<u>346,592</u>	<u>379,131</u>	<u>789,151</u>
Operating Income (Loss)	<u>\$ 67,559</u>	<u>\$ 26,823</u>	<u>\$ 45,493</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Waste Water
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15-Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Waste Water Charge	\$ 455,269	\$ 395,853	\$ 898,900
Commercial & Residential Waste Water Charge	38,899	42,895	179,759
Reimbursable Service Work	-	13,343	-
Total Operating Revenue	<u>494,168</u>	<u>452,091</u>	<u>1,078,659</u>
 Operating Expenses			
Labor	110,972	106,124	315,779
Analyticals	30,889	29,868	85,000
Repairs	39,901	31,754	135,000
Other Maintenance	-	43,271	5,000
Equipment Maintenance, Repair & Fuel	4,550	5,263	17,000
Equipment Rental	2,211	-	4,000
Materials	9,936	21,423	46,500
Supplies	12,143	5,755	25,200
Permits	13,601	10,738	30,000
Utilities	42,216	40,325	120,000
Waste Disposal	19,005	2,617	15,000
Consulting	6,250	1,632	15,000
Overhead Allocation	47,745	88,362	185,280
Total Operating Expenses before Depreciation	<u>339,419</u>	<u>387,132</u>	<u>998,759</u>
 Depreciation	<u>239,276</u>	<u>238,348</u>	<u>-</u>
Total Operating Expenses before Depreciation	<u>578,695</u>	<u>625,480</u>	<u>998,759</u>
 Operating Income (Loss)	<u>\$ (84,527)</u>	<u>\$ (173,389)</u>	<u>\$ 79,900</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Revenues & Expenses
Enterprise Fund - Industrial Waste Water
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15-Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Operating Revenues			
Charges for Services			
Army Industrial Waste Water Charge	\$ 423,586	\$ 397,874	\$ 845,268
Total Operating Revenue	<u>423,586</u>	<u>397,874</u>	<u>845,268</u>
Operating Expenses			
Labor	97,143	93,277	273,695
Analyticals	19,332	23,185	60,000
Repairs	13,430	18,893	100,000
Other Maintenance	-	-	2,000
Equipment Maintenance, Repair & Fuel	3,887	4,558	11,000
Equipment Rental	-	-	2,000
Materials	63,289	38,813	80,000
Supplies	1,902	2,313	9,000
Permits	13,601	10,488	20,000
Utilities	12,657	13,230	30,000
Waste Disposal	14,050	3,088	41,000
Consulting	5,000	-	15,000
Overhead Allocation	35,808	66,271	138,961
Total Operating Expenses before Depreciation	<u>280,099</u>	<u>274,116</u>	<u>782,656</u>
Depreciation	79,759	79,448	-
Total Operating Expenses	<u>359,858</u>	<u>353,564</u>	<u>782,656</u>
Operating Income (Loss)	<u>\$ 63,728</u>	<u>\$ 44,310</u>	<u>\$ 62,612</u>

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Operating Expenses
Enterprise Fund - Overhead
Actual and Current Annual Budget
For the Six Months Ended March 31, 2016 & 2015

	<u>Oct 15-Mar 16</u>	<u>Oct 14 - Mar 15</u>	<u>Annual Budget</u>
Operating Expenses			
Office Labor	\$ 42,208	\$ 135,410	\$ 304,002
Travel	947	2,779	5,600
Meals & Meetings	-	74	5,000
Insurance	39,440	35,590	75,000
Accounting	11,397	13,829	30,000
Legal	14,653	21,310	22,000
Computer, Reproduct & Maintentance	-	1,870	6,000
Office Supplies	815	1,595	2,500
Postage	313	569	2,600
Telephone & Internet	7,673	7,622	6,000
Waste Management	552	-	1,500
Licenses & Fees	113	256	2,000
Advertising	-	-	1,000
Consulting	1,250	-	-
Total Operating Expenses	<u>119,361</u>	<u>220,904</u>	<u>463,202</u>
Allocation of Overhead:			
Water	35,808 *30%	66,271 *30%	138,961
Waste Water	47,745 *40%	88,362 *40%	185,280
Industrial Waste Water	35,808 *30%	66,271 *30%	138,961
Total Overhead Allocated	<u>\$ 119,361</u>	<u>\$ 220,904</u>	<u>\$ 463,202</u>

*Overhead in current fiscal year is allocated based on percentage of budgeted labor associated with each system for the fiscal year.