



RESOLUTION NO. 20160927-01

APPROVAL OF 3RD QUARTER FINANCIAL STATEMENTS FOR FISCAL YEAR 2016

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of TexAmericas Center funds;

NOW, THEREFORE, be it resolved by the Board of Directors of the TexAmericas Center that the 3rd Quarter Financial Statements for Fiscal Year 2016 are accepted and approved for TexAmericas Center.

PASSED AND APPROVED THIS 27th day of September, 2016



Denis Washington, Chairman of the Board

ATTEST:



Melford Pierce, Secretary

Attached: FY16 3rd Qtr. Financial Statements



HOLLIDAY, LEMONS & COX, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
TexAmericas Center
New Boston, TX

Management is responsible for the accompanying financial statements of the general fund and the related budgetary information of TexAmericas Center as of and for the nine months ended June 30, 2016 and 2015 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position and the Statement of Activities for the governmental activities, as well as substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the financial statements mentioned above and the omitted disclosures were included in the financial statements, they might influence the user's conclusions about TexAmericas Center's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to TexAmericas Center.

Holliday, Lemons, & Cox, P.C.

September 14, 2016

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AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

AICPA'S PRIVATE COMPANIES PRACTICE SECTION

TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

ARKANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

TEXAMERICAS CENTER
BALANCE SHEET
Governmental Fund Type - General Fund
As of June 30, 2016 and 2015

| | <u>June 30, 2016</u> | <u>June 30, 2015</u> |
|--|-----------------------------|----------------------------|
| Assets | | |
| Cash and Cash Equivalents | \$ 7,994,279 | \$ 7,306,518 |
| Investments - Certificates of Deposit | 3,000,000 | - |
| Accounts Receivable | 664,579 | 10,383 |
| Due From Office of Economic Adjustment (OEA) | 205,339 | 158,234 |
| Due From Other Funds | - | 22,606 |
| Due from ESCA | 2,637,913 | - |
| Due from Riverbend | 10,000 | - |
| Prepaid Expenses | 3,129 | 11,361 |
| Employee Advance | 7,430 | - |
| Riverbend Loan Receivable | 900,000 | - |
| Total Assets | <u><u>\$ 15,422,669</u></u> | <u><u>\$ 7,509,102</u></u> |
| Liabilities | | |
| Accounts Payable | \$ 1,236,412 | \$ 303,980 |
| Accrued Liabilities | 37,270 | 26,600 |
| Due to TAC East Holdings Co. | 21,890 | - |
| Unearned Revenue | 1,999,322 | 1,011,394 |
| Tenant Lease Deposits | 110,562 | 121,167 |
| Total Liabilities | <u><u>3,405,456</u></u> | <u><u>1,463,141</u></u> |
| Fund Balance | | |
| Committed | 250,602 | 2,267,643 |
| Assigned | 144,459 | 174,403 |
| Restricted | 3,000,000 | - |
| Unassigned | 8,622,152 | 3,603,915 |
| Total Fund Balance | <u><u>12,017,213</u></u> | <u><u>6,045,961</u></u> |
| Total Liabilities and Fund Balance | <u><u>\$ 15,422,669</u></u> | <u><u>\$ 7,509,102</u></u> |

TEXAMERICAS CENTER

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Governmental Fund Type - General Fund

Actual and Current Annual Budget

For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|--|------------------------|------------------------|----------------------|
| Revenues | | | |
| Leases | \$ 1,404,350 | \$ 1,353,447 | \$ 1,903,987 |
| Franchise Fees | 43,882 | 48,196 | 140,000 |
| Timber & Hunting | 668,186 | 244,398 | 395,125 |
| Grants | 2,547,541 | 797,273 | 4,644,347 |
| Personal Property Sales | 15,836 | 80,158 | 10,000 |
| Intergovernmental | - | - | 150,000 |
| Insurance Proceeds | 531,486 | - | 300,000 |
| Interest | 18,692 | 25,081 | 31,500 |
| Leased Employees | 48,012 | - | - |
| Road Reclamation | - | 6,342 | - |
| Contractual Arrangements | 9,140 | - | - |
| Miscellaneous | 69,714 | 5,097 | - |
| Total Revenue | <u>5,356,839</u> | <u>2,559,992</u> | <u>7,574,959</u> |
| Expenditures | | | |
| Current: | | | |
| Facility Operations & Infrastructure | 973,313 | 614,911 | 1,819,009 |
| Real Estate, Marketing & Sales | 656,940 | 628,061 | 1,856,179 |
| General Government | 563,800 | 311,893 | 601,628 |
| Hunting & Timber | 193,520 | 65,268 | 210,900 |
| ESCA | 2,218,605 | 530,924 | 3,728,707 |
| Debt Service: | | | |
| Real Estate, Marketing & Sales: | | | |
| Principal | 180,531 | 62,681 | 150,000 |
| Interest | 3,535 | 3,971 | 10,000 |
| Capital Outlay: | | | |
| Facility Operations & Infrastructure | - | 908,772 | 5,000 |
| Total Expenditures | <u>4,790,244</u> | <u>3,126,481</u> | <u>8,381,423</u> |
| Excess (deficiency) of revenues over expenditures | <u>566,595</u> | <u>(566,489)</u> | <u>(806,464)</u> |
| Other Financing Sources (Uses) | | | |
| Transfer in Residual Enterprise Fund | 14,462,714 | | |
| Transfer out of wet utilities | (8,543,906) | | |
| Total Other Financing Sources (Uses) | <u>5,918,808</u> | <u>-</u> | <u>-</u> |
| Change in Fund Balance | 6,485,403 | (566,489) | (806,464) |
| Fund Balance - Beginning | <u>5,531,810</u> | <u>6,612,450</u> | <u>5,531,810</u> |
| Fund Balance - Ending | <u>\$ 12,017,213</u> | <u>\$ 6,045,961</u> | <u>\$ 4,725,346</u> |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| Revenues | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|-----------------------------------|------------------------|------------------------|----------------------|
| Leases | \$ 1,404,350 | \$ 1,353,447 | \$ 1,903,987 |
| Franchise Fees | 43,882 | 48,196 | 140,000 |
| Grants | 2,547,541 | 797,273 | 4,644,347 |
| Personal Property Sales | 15,836 | 80,158 | 10,000 |
| Timber & Hunting | 668,186 | 244,398 | 395,125 |
| Intergovernmental | - | - | 150,000 |
| Insurance Proceeds | 531,486 | - | 300,000 |
| Road Reclamation | - | 6,342 | - |
| Interest | 18,692 | 25,081 | 31,500 |
| Leased Employees | 48,012 | - | - |
| Contractual Arrangements | 9,140 | - | - |
| Miscellaneous | 69,714 | 5,097 | - |
| Total Revenue | <u>5,356,839</u> | <u>2,559,992</u> | <u>7,574,959</u> |
| Expenditures | | | |
| Salaries & Wages | 607,156 | 421,727 | 672,965 |
| Health Insurance | 45,086 | 28,905 | 71,938 |
| Pension | 53,048 | 31,710 | 84,121 |
| Payroll Taxes | 42,005 | 33,648 | 58,012 |
| Cell Phone | 6,280 | 5,488 | 7,321 |
| Workers Compensation | 8,440 | 12,236 | 8,659 |
| Training & Education | 1,981 | 3,643 | 10,180 |
| Uniforms | 2,988 | 6,837 | 8,078 |
| Other Employment Costs | 2,021 | 649 | 5,680 |
| Temporary Labor | 9,735 | 124,082 | 65,723 |
| Dues & Memberships | 8,895 | 14,203 | 18,600 |
| Conferences & Travel | 18,775 | 49,637 | 62,000 |
| Board Mtgs Spec Evts Comm | 14,876 | 27,548 | 15,000 |
| Small Tools & Equipment | 424 | 4,668 | 6,000 |
| Materials & Supplies | 2,976 | 7,347 | 11,000 |
| Equipment Maintenance | 7,631 | 16,539 | 20,000 |
| Vehicle Repairs & Maintenance | 1,551 | 1,833 | 4,500 |
| Fuel | 7,141 | 9,533 | 16,500 |
| Cost of Sales & Leases | 129,987 | 28,760 | 250,000 |
| Insurance | 182,076 | 172,446 | 231,500 |
| Building & Infrastructure Repairs | 672,498 | 173,686 | 973,465 |
| Lawn & Property Maintenance | 46,350 | 29,656 | 205,000 |
| Grounds Maintenance | 3,150 | 3,265 | - |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Detailed Revenues & Expenditures
Governmental Fund Type - General Fund
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|--|----------------------------|----------------------------|----------------------------|
| Preventative Maintenance | 6,613 | - | 190,399 |
| Forestry | 144,982 | 12,223 | 179,900 |
| Hunting | - | 3,916 | - |
| Auditing | 27,175 | 33,343 | 27,175 |
| Accounting | 25,716 | 32,482 | 20,000 |
| Consulting | 133,663 | 180,046 | 231,000 |
| Grants | 270 | - | 775,000 |
| Marketing | 48,033 | 47,945 | 86,000 |
| Legal | 109,883 | 126,175 | 75,000 |
| Management - Matrix | 62,037 | 199,155 | 293,062 |
| Custodial | 9,073 | 8,920 | 5,000 |
| Janitorial | 1,332 | 1,661 | 4,000 |
| Computer, Reproduct & Maintenance | 26,039 | 27,574 | 25,000 |
| Office Supplies | 5,798 | 6,053 | 11,500 |
| Postage | 1,291 | 1,690 | 4,000 |
| Telephone & Internet | 8,569 | 13,762 | 11,000 |
| Credit Card Fees | - | 36 | - |
| Utilities | 17,480 | 1,122 | 29,000 |
| Waste Management | 1,519 | 1,557 | 3,500 |
| Advertising | - | 342 | 500 |
| Miscellaneous | 1,084 | 3,086 | 3,500 |
| Capital Outlay | - | 908,772 | 5,000 |
| Principal Payments | 180,531 | 62,681 | 150,000 |
| Interest Payments | 3,535 | 3,971 | 10,000 |
| TCEQ Regulatory Support | - | - | 69,565 |
| Technical Programs | 2,100,551 | 241,923 | 3,366,080 |
| Total Expenditures | <u>4,790,244</u> | <u>3,126,481</u> | <u>8,381,423</u> |
| Excess (deficiency) of revenues over expenditures | <u>566,595</u> | <u>(566,489)</u> | <u>(806,464)</u> |
| Other Financing Sources (Uses) | | | |
| Transfer in Residual Enterprise Fund | 14,462,714 | | |
| Transfer out of Wet Utilities | <u>(8,543,906)</u> | | |
| Total Other Financing Sources (Uses) | <u>5,918,808</u> | <u>-</u> | <u>-</u> |
| Change in Fund Balance | <u>\$ 6,485,403</u> | <u>\$ (566,489)</u> | <u>\$ (806,464)</u> |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Facility Operations & Infrastructure
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|-------------------------------------|------------------------|------------------------|-----------------------|
| Revenues | | | |
| Franchise Fees | \$ 43,882 | \$ 48,196 | \$ 140,000 |
| Grants | 78,443 | 138,143 | 97,577 |
| Intergovernmental | - | - | 150,000 |
| Insurance Proceeds | 531,486 | - | 300,000 |
| Road Reclamation | - | 6,342 | - |
| Personal Property Sales | 15,836 | 80,158 | 10,000 |
| Total Revenue | <u>669,647</u> | <u>272,839</u> | <u>697,577</u> |
| Expenditures | | | |
| Salaries & Wages | 144,847 | 159,125 | 214,310 |
| Health Insurance | 23,514 | 14,887 | 40,148 |
| Pension | 13,160 | 6,715 | 26,789 |
| Payroll Taxes | 12,316 | 13,166 | 18,496 |
| Cell Phone | 3,193 | 1,663 | 3,885 |
| Workers Compensation | 3,777 | 9,455 | 7,479 |
| Training & Education | - | 25 | 5,750 |
| Uniforms | 2,433 | 4,693 | 4,313 |
| Other Employment Costs | 2,021 | 336 | 3,875 |
| Temporary Labor | 1,038 | 105,523 | 25,000 |
| Dues & Memberships | - | - | 600 |
| Conferences & Travel | - | - | 1,000 |
| Small Tools & Equipment | 424 | 4,515 | 6,000 |
| Materials & Supplies | 2,976 | 6,287 | 11,000 |
| Equipment Maintenance | 7,631 | 15,325 | 20,000 |
| Vehicle Repairs & Maintenance | 1,531 | 1,654 | 4,000 |
| Fuel | 6,715 | 8,757 | 13,500 |
| Cost of Sales & Leases | 1,500 | 10,225 | - |
| Insurance | 6,117 | 5,118 | 6,500 |
| Building & Infrastructure Repairs | 672,141 | 173,686 | 973,465 |
| Lawn & Property Maintenance | 46,350 | 29,656 | 205,000 |
| Grounds Maintenance | 3,150 | 3,265 | - |
| Preventative Maintenance | 6,613 | - | 190,399 |
| Consulting | 180 | 5,589 | 25,000 |
| Custodial | 9,000 | 8,920 | 5,000 |
| Computer, Reproduction, Maintenance | - | 13,834 | - |
| Office Supplies | - | - | 1,500 |
| Postage | 8 | - | - |
| Telephone & Internet | - | 6,180 | - |
| Utilities | 2,678 | 4,430 | 5,000 |
| Miscellaneous | - | 1,882 | 1,000 |
| Capital Outlay | - | 908,772 | 5,000 |
| Total Expenditures | <u>973,313</u> | <u>1,523,683</u> | <u>1,824,009</u> |
| Change in Fund Balance | <u>\$ (303,666)</u> | <u>\$ (1,250,844)</u> | <u>\$ (1,126,432)</u> |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Real Estate, Marketing, & Sales
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|-----------------------------------|------------------------|------------------------|----------------------|
| Revenues | | | |
| Leases | \$ 1,404,350 | \$ 1,353,447 | \$ 1,903,987 |
| Grants | 56,261 | 57,256 | 815,686 |
| Contractual Arrangements | 9,140 | - | - |
| Miscellaneous | 57,161 | - | - |
| Total Revenue | <u>1,526,912</u> | <u>1,410,703</u> | <u>2,719,673</u> |
| Expenditures | | | |
| Salaries & Wages | 128,140 | 110,587 | 149,976 |
| Health Insurance | 8,897 | 5,984 | 11,316 |
| Pension | 11,158 | 10,651 | 18,747 |
| Payroll Taxes | 9,229 | 9,659 | 12,923 |
| Cell Phone | 1,314 | 827 | 1,188 |
| Workers Compensation | 320 | 473 | 439 |
| Training & Education | 717 | 2,459 | 3,330 |
| Uniforms | 295 | 753 | 1,080 |
| Other Employment Costs | - | - | 180 |
| Temporary Labor | 3,529 | 14,670 | 30,000 |
| Dues & Memberships | 8,375 | 13,795 | 17,000 |
| Conferences & Travel | 17,747 | 48,484 | 60,000 |
| Board Mtgs Spec Evts Comm | 3,614 | 8,604 | - |
| Vehicle Repairs & Maintenance | 20 | 120 | 500 |
| Fuel | 426 | 710 | 3,000 |
| Cost of Sales & Leases | 128,487 | 18,535 | 250,000 |
| Insurance | 175,036 | 166,049 | 225,000 |
| Building & Infrastruct Repairs | 357 | - | - |
| Consulting | 50,633 | 102,652 | 125,000 |
| Grants | 270 | - | 775,000 |
| Marketing | 48,033 | 47,945 | 86,000 |
| Legal | 53,383 | 72,960 | 75,000 |
| Computer, Reproduct & Maintenance | 1,080 | - | - |
| Office Supplies | - | - | - |
| Postage | 78 | - | - |
| Utilities | 5,777 | (7,856) | 10,500 |
| Miscellaneous | 25 | - | - |
| Principal Payments | 180,531 | 62,681 | 150,000 |
| Interest Payments | 3,535 | 3,971 | 10,000 |
| Total Expenditures | <u>841,006</u> | <u>694,713</u> | <u>2,016,179</u> |
| Change in Fund Balance | <u>\$ 685,906</u> | <u>\$ 715,990</u> | <u>\$ 703,494</u> |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - General Government
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|--|------------------------|------------------------|----------------------|
| Revenues | | | |
| Grants | \$ 70,635 | \$ 165,020 | \$ 85,590 |
| Interest | 18,692 | 25,081 | 31,500 |
| Leased Employees | 48,012 | - | - |
| Miscellaneous | 12,553 | 5,097 | - |
| Total Revenue | <u>149,892</u> | <u>195,198</u> | <u>117,090</u> |
| Expenditures | | | |
| Salaries & Wages | 333,033 | 92,490 | 308,679 |
| Health Insurance | 12,543 | 3,475 | 20,474 |
| Pension | 28,807 | 8,380 | 38,585 |
| Payroll Taxes | 20,462 | 6,026 | 26,593 |
| Cell Phone | 1,773 | 2,470 | 2,248 |
| Workers Compensation | 4,040 | 368 | 741 |
| Training & Education | 1,264 | 929 | 1,100 |
| Uniforms | 260 | 746 | 2,685 |
| Other Employment Costs | - | - | 1,625 |
| Temporary Labor | 5,168 | 3,889 | 10,723 |
| Dues & Memberships | 520 | - | 1,000 |
| Conferences & Travel | 1,028 | 422 | 1,000 |
| Board Mtgs Spec Evts Comm | 11,262 | 18,944 | 15,000 |
| Auditing | 27,175 | 33,343 | 27,175 |
| Accounting | 25,716 | 32,482 | 20,000 |
| Consulting | 35,235 | 71,805 | 50,000 |
| Legal | 1,975 | - | - |
| Custodial | 73 | - | - |
| Janitorial | 1,332 | 1,661 | 4,000 |
| Computer, Reproduct & Maintenance | 24,959 | 13,740 | 25,000 |
| Office Supplies | 5,798 | 6,053 | 10,000 |
| Postage | 1,205 | 1,690 | 4,000 |
| Telephone & Internet | 8,569 | 7,582 | 11,000 |
| Utilities | 9,025 | 2,683 | 13,500 |
| Waste Management | 1,519 | 1,557 | 3,500 |
| Advertising | - | - | 500 |
| Miscellaneous | 1,059 | 1,158 | 2,500 |
| Total Expenditures | <u>563,800</u> | <u>311,893</u> | <u>601,628</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(413,908)</u> | <u>(116,695)</u> | <u>(484,538)</u> |
| Other Financing Sources (Uses) | | | |
| Transfer in Residual Enterprise Fund | 14,462,714 | | |
| Transfer out of Wet Utilities | (8,543,906) | | |
| Total Other Financing Sources (Uses) | <u>5,918,808</u> | <u>-</u> | <u>-</u> |
| Change in Fund Balance | <u>\$ 5,504,900</u> | <u>\$ (116,695)</u> | <u>\$ (484,538)</u> |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - Hunting & Timber
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|-------------------------------|------------------------|------------------------|----------------------|
| Revenues | | | |
| Timber | \$ 640,109 | \$ 240,208 | \$ 312,000 |
| Hunting | 28,077 | 4,190 | 83,125 |
| Grants | - | 25,026 | - |
| Total Revenue | <u>668,186</u> | <u>269,424</u> | <u>395,125</u> |
| Expenditures | | | |
| Salaries & Wages | - | 30,458 | - |
| Health Insurance | - | 2,774 | - |
| Pension | - | 3,045 | - |
| Payroll Taxes | - | 2,642 | - |
| Cell Phone | - | 427 | - |
| Workers Compensation | - | 1,336 | - |
| Training & Education | - | 230 | - |
| Uniforms | - | 645 | - |
| Other Employment Costs | - | 313 | - |
| Dues & Memberships | - | 408 | - |
| Conferences & Travel | - | 731 | - |
| Small Tools & Equipment | - | 153 | - |
| Materials & Supplies | - | 1,060 | - |
| Equipment Maintenance | - | 1,214 | - |
| Vehicle Repairs & Maintenance | - | 59 | - |
| Fuel | - | 66 | - |
| Insurance | 923 | 1,279 | - |
| Forestry | 144,982 | 12,223 | 179,900 |
| Hunting | - | 3,916 | - |
| Consulting | 47,615 | - | 31,000 |
| Credit Card Fees | - | 36 | - |
| Utilities | - | 1,865 | - |
| Advertising | - | 342 | - |
| Miscellaneous | - | 46 | - |
| Total Expenditures | <u>193,520</u> | <u>65,268</u> | <u>210,900</u> |
| Change in Fund Balance | <u>\$ 474,666</u> | <u>\$ 204,156</u> | <u>\$ 184,225</u> |

TEXAMERICAS CENTER
SUPPLEMENTARY INFORMATION
Schedule of Revenues & Expenditures
General Fund - ESCA
Actual and Current Annual Budget
For the Nine Months Ended June 30, 2016 & 2015

| | <u>Oct 15 - Jun 16</u> | <u>Oct 14 - Jun 15</u> | <u>Annual Budget</u> |
|-------------------------------|------------------------|------------------------|----------------------|
| Revenues | | | |
| ESCA | \$ 2,342,202 | \$ 411,828 | \$ 3,645,494 |
| Total Revenue | <u>2,342,202</u> | <u>411,828</u> | <u>3,645,494</u> |
| Expenditures | | | |
| Salaries & Wages | 1,136 | 29,067 | - |
| Health Insurance | 132 | 1,785 | - |
| Pension | (77) | 2,919 | - |
| Payroll Taxes | (2) | 2,155 | - |
| Cell Phone | - | 101 | - |
| Workers Compensation | 303 | 604 | - |
| Legal | 54,525 | 53,215 | - |
| TCEQ Regulatory Support | - | - | 69,565 |
| Management - Matrix | 62,037 | 199,155 | 293,062 |
| Technical Programs | 2,100,551 | 241,923 | 3,366,080 |
| Total Expenditures | <u>2,218,605</u> | <u>530,924</u> | <u>3,728,707</u> |
| Change in Fund Balance | <u>\$ 123,597</u> | <u>\$ (119,096)</u> | <u>\$ (83,213)</u> |