



RESOLUTION NO. 20170124-05

**A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY FOR GRANTS
AND OTHER INCENTIVES TO FURTHER ECONOMIC DEVELOPMENT**

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, from time to time opportunities arise for TexAmericas Center to seek grants and other economic incentives from state and federal governments and agencies, as well as entities such as private development groups, foundations and charitable organizations; and

WHEREAS, such opportunities sometimes arise upon very short notice with short deadlines for filing applications which must be completed and filed prior to the next regular meeting of the Board of Directors of TexAmericas Center; and

WHEREAS, it is in the best interest of TexAmericas Center and its mission to redevelop its former military properties that TexAmericas Center pursue such grants and economic incentives as they arise;

NOW, THEREFORE, be it resolved that:

1. The Executive Director of TexAmericas Center shall be and he is hereby authorized to execute applications for grants and other economic incentives which would allow TexAmericas Center to redevelop its property for job creation without the necessity of Board action to file the applications for said grants and incentives;
2. That in the event that a grant or economic incentive is approved for, or awarded to, TexAmericas Center, the Executive Director shall present the grant or economic incentive agreement to the Board of Directors for its final approval prior to the execution of the grant or economic incentive agreement; and
3. That this authorization shall remain in full force and effect until it is revoked or amended by the Board of Directors of TexAmericas Center at a date subsequent to the date of this Resolution.

PASSED AND APPROVED THIS 24th day of January, 2017.


Denis Washington, Chairman of the Board

ATTEST:


Melford Pierce, Secretary