



**RESOLUTION NO. 20170425-01**

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO PURCHASE INSURANCE WITH CONNER AND DUFFER INSURANCE THROUGH TRAVELERS OR ITS AFFILIATES TO COVER RELATED ASPECTS OF TEXAMERICAS CENTER OPERATIONS (\$260,762)**

**WHEREAS**, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

**WHEREAS**, TexAmericas Center Board of Directors deems it necessary to procure the insurance to fulfill certain contractual obligations and to protect TexAmericas Center from risks of loss; and

**WHEREAS**, the insurance agency of Conner and Duffer Insurance has brokered a competitively priced product for the covered list of services through Travelers Insurance as per the attached bid;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of TexAmericas Center that the Executive Director/CEO, Scott Norton, shall be and is hereby authorized to execute a contract with Conner and Duffer Insurance and Travelers Insurance or their affiliates to procure insurance for TexAmericas Center in an amount not to exceed **\$260,752.00**

**PASSED AND APPROVED THIS 25<sup>th</sup> day of April, 2017.**

  
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**Denis Washington, Chairman of the Board**

**ATTEST:**

  
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**Melford Pierce, Secretary**

Attached: Conner and Duffer Bid

# TexAmericas Center

## Travelers Policy Summary

Effective 04/01/2017

Below policies are written thru Travelers Insurance Company effective 04/01/2017

<b>Property Schedule</b>	<b>Annual Premium: \$176,521</b>	\$25,000 Deductible – All locations but 2 \$1,000 Deductible RRRR Office Contents
<b>Inland Marine</b>	<b>Annual Premium: \$1,255</b>	\$1,000 Deductible
<b>General Liability</b>	<b>Annual Premium: \$39,453</b>	\$2,000,000 Aggregate / \$1,000,000 Occurrence \$250,000 limit Sewage Backup Negligent Acts \$250,000 limit Failure to Supply \$10,000 Deductible
<b>Public Entity Management Liability</b>	<b>Annual Premium: \$10,014</b>	\$2,000,000 Aggregate \$1,000,000 Occurrence \$10,000 Deductible
<b>Public Entity Employment-Related Practices Liability</b>	<b>Annual Premium: \$10,886</b>	\$1,000,000 Aggregate \$1,000,000 Per Occurrence \$15,000 Deductible
<b>Auto Liability &amp; Physical Damage</b>	<b>Annual Premium: \$11,879</b>	\$1,000,000 Limit Uninsured motorist – \$1,000,000 limit Hired and Non-Owned Personal Injury Protection – \$2,500 limit Physical Damage Deductible: \$1,000
<b>Umbrella Excess Liability</b>	<b>Annual Premium: \$10,744</b>	\$2,000,000 over underlying General Liability Employer's Liability Auto Public Entity Management
<b>PREMIUM TOTAL ALL COVERAGES:</b>		<b>\$260,752</b>