



RESOLUTION NO. 20180327-02

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO PURCHASE INSURANCE WITH CONNER AND DUFFER INSURANCE THROUGH TRAVELERS OR ITS AFFILIATES TO COVER RELATED ASPECTS OF TEXAMERICAS CENTER OPERATIONS (\$266,747.00)

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors deems it necessary to procure the insurance to fulfill certain contractual obligations and to protect TexAmericas Center from risks of loss; and

WHEREAS, the insurance agency of Conner and Duffer Insurance has brokered a competitively priced product for the covered list of services through Travelers Insurance as per the attached bid;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of TexAmericas Center that the Executive Director/CEO, Scott Norton, shall be and is hereby authorized to execute a contract with Conner and Duffer Insurance and Travelers Insurance or their affiliates to procure insurance for TexAmericas Center in an amount not to exceed **\$266,747.00**.

PASSED AND APPROVED THIS 27th day of March, 2018.

A handwritten signature in blue ink that reads "Boyd W. Sartin".

Boyd Sartin, Chairman of the Board

ATTEST:

A handwritten signature in blue ink that reads "Ben King".

Ben King, Secretary

Attached: Conner and Duffer Bid

TexAmericas Center

Travelers Policy Summary

Effective 04/01/2018

Below policies are written thru Travelers Insurance Company effective 04/01/2018

Property Schedule	\$25,000 Deductible – All locations but 2 \$1,000 Deductible RRRR Office Contents
Annual Premium: \$181,816	
Inland Marine	
Annual Premium: \$1,536	\$1,000 Deductible
General Liability	\$2,000,000 Aggregate / \$1,000,000 Occurrence
Annual Premium: \$39,680	\$10,000 Deductible
Public Entity Management Liability	\$2,000,000 Aggregate \$1,000,000 Occurrence
Annual Premium: \$10,014	\$10,000 Deductible
Public Entity Employment-Related Practices Liability	\$1,000,000 Aggregate \$1,000,000 Per Occurrence
Annual Premium: \$10,881	\$15,000 Deductible
Auto Liability & Physical Damage	\$1,000,000 Limit Uninsured motorist – \$1,000,000 limit Hired and Non-Owned Personal Injury Protection – \$2,500 limit Physical Damage Deductible: \$1,000
Annual Premium: \$11,758	
Umbrella Excess Liability	\$2,000,000 over underlying General Liability Employer's Liability Auto Public Entity Management
Annual Premium: \$11,062	
PREMIUM TOTAL ALL COVERAGES:	\$266,747