



RESOLUTION NO. 20180724-02

A RESOLUTION ACCEPTING THE COMPREHENSIVE DILIGENCE REPORT PREPARED BY OLSSON ASSOCIATES AND MTG ENGINEERS & SURVEYORS AND ADOPTING THE PROPOSED PRIMARY OPTION AS THE GUIDANCE FOR THE FUTURE DEVELOPMENT OF A PORTION OF THE TEXAMERICAS CENTER EAST CAMPUS PROPERTY

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center contracted with Olsson Associates and MTG Engineers & Surveyors to prepare a Comprehensive Diligence Report regarding the best uses and development of the approximate North 3,000 acres of the TexAmericas Center East Campus; and

WHEREAS, Olsson and Associates and MTG Engineers & Surveyors prepared said Comprehensive Diligence Report dated December 2017, and presented the same to TexAmericas Center; and

WHEREAS, TexAmericas Center requested certain revisions be made to the Comprehensive Diligence Report; and

WHEREAS, Olsson and Associates and MTG Engineers & Surveyors have made revisions to said Report and have presented their final product of the Comprehensive Diligence Report; and

WHEREAS, TexAmericas Center has reviewed the Comprehensive Diligence Report and the various options presented including the Primary Option as recommended by Olsson and Associates and MTG Engineers & Surveyors;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of TexAmericas Center takes the following actions:

- 1.** The Comprehensive Diligence Report prepared by Olsson and Associates and MTG Engineers & Surveyors shall be and it is hereby accepted as revised; and
- 2.** The Primary Option presented in the Comprehensive Diligence Report shall be and it is here adopted as the recommended guidance for the development of the designated areas as described in said report with the understanding and acknowledgement that the Primary Option is for a guidance purpose only and that it may be necessary that the TexAmericas Center Staff make modifications to, or provide variances to, the designated

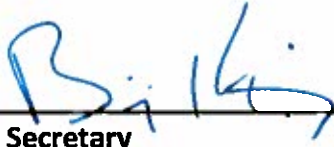
areas as necessary to accommodate the needs of prospective tenants and/or prospective purchasers of property desiring to bring jobs and invest capital to and into the TexAmericas Center East Campus property.

PASSED and APPROVED this 24th day of July, 2018.



Boyd Sartin, Chairman of the Board

ATTEST:



Ben King, Secretary