



RESOLUTION NO. 20190326-03

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO PURCHASE INSURANCE WITH CONNER AND DUFFER INSURANCE THROUGH TRAVELERS OR ITS AFFILIATES TO COVER RELATED ASPECTS OF TEXAMERICAS CENTER OPERATIONS (\$263,716.00)

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors deems it necessary to procure the insurance to fulfill certain contractual obligations and to protect TexAmericas Center from risks of loss; and

WHEREAS, the insurance agency of Conner and Duffer Insurance has brokered a competitively priced product for the covered list of services through Travelers Insurance as per the attached bid;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of TexAmericas Center that the Executive Director/CEO, Scott Norton, shall be and is hereby authorized to execute a contract with Conner and Duffer Insurance and Travelers Insurance or their affiliates to procure insurance for TexAmericas Center in an amount not to exceed \$263,716.00.

PASSED AND APPROVED THIS 26th day of March, 2019.

A handwritten signature in blue ink that reads "Boyd Sartín".

Boyd Sartín, Chairman of the Board

ATTEST:

A handwritten signature in blue ink that reads "Ben King".

Ben King, Secretary

Attached: Conner and Duffer Bid

TexAmericas Center

Travelers Policy Summary

Effective 04/01/2019

Below policies are written through Travelers Insurance Company effective 04/01/2019.

Property Schedule

Annual Premium: **\$184,109.00**

\$25,000 Deductible (all locations but two)
\$1,000 Deductible (RRRA Office Contents)

Inland Marine

Annual Premium: **\$1,536.00**

\$1,000 Deductible

General Liability

Annual Premium: **\$32,318.00**

\$2,000,000 Aggregate / \$1,000,000 Occurrence
\$10,000 Deductible

Public Entity Management Liability

Annual Premium: **\$10,029.00**

\$2,000,000 Aggregate
\$1,000,000 Occurrence
\$10,000 Deductible

Public Entity Employment- Related Practices Liability

Annual Premium: **\$10,881.00**

\$1,000,000 Aggregate
\$1,000,000 Per Occurrence
\$15,000 Deductible

Auto Liability & Physical Damage

Annual Premium: **\$13,050.00**

\$1,000,000 Limit
Uninsured Motorist – \$1,000,000 limit
Hired and Non-Owned
Personal Injury Protection – \$2,500 limit
Physical Damage Deductible – \$1,000

Umbrella Excess Liability

Annual Premium: **\$11,793.00**

\$2,000,000 Over Underlying
General Liability
Employer's Liability
Auto
Public Entity Management

PREMIUM TOTAL ALL COVERAGES: \$263,716.00