



RESOLUTION NO. 20190827-03

RESOLUTION RATIFYING THE TRADE OF A SURPLUS VEHICLE AT \$10,500.

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center had a need for certain vehicles to support on-going real estate and business development operations and the Board of Directors approved the purchase of a new Suburban on May 28, 2019; and

WHEREAS, upon purchase of a new Suburban, the 2010 Suburban would be declared as surplus property and traded or sold for an amount not less than \$11,000 as approved by Resolution No. 20190528-07 on May 28, 2019; and

WHEREAS, the trade value of the 2010 Suburban, as of the date of delivery (August 14, 2019) was \$10,500.00.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of TexAmericas Center approves the ratification of the trade of the 2010 Suburban for an amount of \$10,500.

PASSED and APPROVED this 27th day of August, 2019.



Boyd Sartin, Chairman of the Board

ATTEST:



Ben King, Secretary



COLEMAN MOTORS, INC.

510 Addison Street
New Boston, TX 75570
(903) 628-6553

<http://www.colemanmotors.com/>



Date 05/02/2019

Buyer Name TexAmericas Center

Home (903) 223-9841

Co Buyer Name _____

Work/Cell / (903) 276-2621

Street Address 107 Chapel Ln

email SCOTT.NORTON@TEXAMERICASCENTER.COM

City & State NEW BOSTON TX

Zip Code 75570

Vehicle Description 2020 CHEVROLET SUBURBAN LT

St. No G4053

Identification No. 1GNSCHKC9LR132493

Miles 13

Trade-In Description 1	Stock #
Year <u>2010</u> Make <u>Chevrolet</u> Model <u>Suburban</u>	
VIN# <u>1GNUCJE0XAR156512</u> Miles <u>71786</u>	
Trade-In Description 2	Stock #
Year _____ Make _____ Model _____	
VIN# _____ Miles _____	

Price Includes dual headrest	<u>\$54,876.00</u>
Add'l Equipment DVD	
Trade In-Allowance	<u>\$10,500.00</u>
Factory Rebate	
Difference	<u>\$44,376.00</u>
State Tax	
Dealer Inventory Tax	
License	<u>\$5.00</u>

The Dealer's Inventory Tax change is intended to reimburse the dealer for ad valorem taxes on its motor vehicle inventory. The charge, which is paid by the dealer to the county tax assessor-collector, is not a tax imposed on a consumer by the government, and is not required to be charged by the dealer to the consumer.

A DOCUMENTARY FEE IS NOT AN OFFICIAL FEE. A DOCUMENTARY FEE IS NOT REQUIRED BY LAW, BUT MAY BE CHARGED TO BUYERS FOR HANDLING DOCUMENTS RELATING TO THE SALE. A DOCUMENTARY FEE MAY NOT EXCEED A REASONABLE AMOUNT AGREED TO BY THE PARTIES. THIS NOTICE IS REQUIRED BY LAW.

DOCUMENTARY FEE >	<u>\$160.00</u>
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Name _____

Address _____

CSZ _____

Phone _____ Pay Off Amt. _____

Good Until _____ Acct # _____

Name _____

Address _____

CSZ _____

Phone _____ Pay Off Amt. _____

Good Until _____ Acct # _____

Title Fee	
Inspection	<u>\$23.75</u>
Total Difference	<u>\$44,554.75</u>
Payoff On Trade-In	
Service Contract	
Gap / Credit Life / Dis	
Cash Down Payment	
Total Due	<u>\$44,554.75</u>

Lien Information

Name _____

Address _____

CSZ _____

Loan Officer _____

ALL WARRANTIES IF ANY, BY A MANUFACTURER OR SUPPLIER OTHER THAN DEALER ARE THEIRS, NOT DEALER'S AND ONLY SUCH MANUFACTURER OR OTHER SUPPLIER SHALL BE LIABLE FOR PERFORMANCE UNDER SUCH WARRANTIES, UNLESS DEALER FURNISHES BUYER WITH A SEPARATE WRITTEN WARRANTY OR SERVICE CONTRACT MADE BY DEALER ON ITS OWN BEHALF. DEALER HEREBY DISCLAIMS ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE: (A) ON ALL GOODS AND SERVICES SOLD BY DEALER, AND (B) ON ALL USED VEHICLES WHICH ARE HEREBY SOLD AS IS NOT EXPRESSLY WARRANTED FOR GUARANTEE. IF THIS AGREEMENT IS FOR A USED VEHICLE, THE INFORMATION YOU SEE ON THE FEDERAL TRADE COMMISSION WINDOW FORM IS PART OF THIS AGREEMENT, INFORMATION ON THE WINDOW FORM OVERRIDES ANY CONTRARY PROVISIONS IN THE CONTRACT OF SALE. The front and back of this Order comprises the entire agreement binding effecting this purchase and no other agreement or understanding of any nature concerning same has been made or entered into by me. I have read the matter printed on back hereof and agree to it as a part of this order the same as if it were printed above my signature. I certify that I am of legal age, and hereby acknowledge receipt of a copy of this Order.

BUYER

CO-BUYER

SALESMAN

THIS ORDER IS NOT VALID UNLESS SIGNED AND ACCEPTED BY DEALER OR HIS AUTHORIZED REPRESENTATIVE

THIS ORDER IS NOT A BINDING CONTRACT.

APPROVED _____
DEALER OR AUTHORIZED REPRESENTATIVE