



RESOLUTION NO. 20191126-08

SUPPLEMENTAL BENEFITS WITH COLONIAL LIFE

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center has a health insurance policy for TexAmericas Center employees; and

WHEREAS, TexAmericas Center adopted a Personnel Policy Manual by Resolution #20140923-20 on September 23, 2014 with a Revision date of September 24, 2019 by Resolution #20190924-18; and

WHEREAS, TexAmericas Center has sought, through a competitive process, bids to provide employee supplemental benefits; and

WHEREAS, COLONIAL LIFE has submitted a satisfactory proposal and can provide employee supplemental benefits starting January 1, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Board of TexAmericas Center approves supplemental benefits and the Executive Director/CEO shall be and is hereby authorized to execute any necessary documents.

PASSED AND APPROVED THIS 26th day of November, 2019.



Boyd Sartin, Chairman of the Board

ATTEST:


Ben King, Secretary

Attached: proposal

With Colonial Life products:

- Coverage is available for your spouse and eligible dependent children (with most plans).
- Benefits are paid directly to you, unless you specify otherwise.
- You can continue coverage when you retire or change jobs, with no increase in premiums (with most plans).
- You may receive benefits regardless of any other insurance you may have with other insurance companies (with most plans).

Everyone's benefit needs are different. That's why it's important to choose the benefits that are right for your personal situation. Complete this page and bring it to your personal, 1-to-1 benefits counseling session. At the session, you'll learn how these products fit into your overall benefits package and how they can help protect what you've worked so hard to build.

- Disability insurance** — Helps replace a portion of your income to help make ends meet if you become disabled from a covered accident or covered sickness.
- Accident insurance** — Helps offset unexpected medical expenses, such as emergency room fees, deductibles and co-payments that can result from a fracture, dislocation or other covered accidental injury.
- Life insurance** — Enables you to tailor coverage for your individual needs and helps provide financial security for your family members.
- Cancer insurance** — Helps offset the out-of-pocket medical and indirect, non-medical expenses related to cancer that most medical plans don't cover. This coverage also provides a benefit for specified cancer-screening tests.
- Critical illness insurance** — Supplements your major medical coverage by providing a lump-sum benefit you can use to pay the direct and indirect costs related to a covered critical illness, which can often be expensive and lengthy.
- Hospital confinement indemnity insurance** — Provides a lump-sum benefit for a covered hospital confinement or a covered outpatient surgery to help with co-payments and deductibles that are not covered by most major medical plans.

Fill in the following information and bring with you to your Colonial Life benefits counseling session.

Name _____

Date _____

Department/Location _____

Phone _____

Email _____

These coverages may not be available in all states; product benefits vary by state. Policies have exclusions and limitations that may affect benefits payable. For cost and complete details, please see your Colonial Life benefits counselor.



Colonial Life Bi-Weekly Sample Pricing

WHOLE LIFE (Accidental Death Rider doubles the benefit)

GUARANTEE ISSUE AVAILABLE & HIGHER AMTS. W/FEW QUESTIONS

35 YR OLD NON-TOBACCO	\$25,000	\$13.48/PP
	\$50,000	\$25.40/PP

TERM LIFE INSURANCE

(10, 20 & 30 YR) Accidental Death Rider doubles the benefit

Ex. 35 YR OLD NT W/AD&D 20 YR Term

Minimal Health Questions	\$25,000	\$ 3.54/PP
	\$50,000	\$ 5.24/PP

ACCIDENT (3 OPTIONS) Not Age Rated

Basic	Optional Health Screening Rider available	\$ 6.64/PP
PREFERRED	Optional Health Screening Rider available	\$ 8.66/PP
PREMIER	Optional Health Screening Rider available	\$11.22/PP

Additional Riders (Disability, 20% Critical Illness, Sickness Hospital Confinement) Additional Avg. Cost **\$ 3.00/PP**

Coverage available for Spouse and Children

CRITICAL ILLNESS (Heart/Stroke/Major Organ Failure/ End Stage Renal)

GUARANTEE ISSUE AVAILABLE

Tobacco/Non Tobacco Rates (Actual Age Rates) \$5K-\$75K

Subsequent Diagnosis and \$50 Health Screening Benefit

Ex. 35 Year Old Non Tobacco \$20,000 **\$ 6.82/PP**

CANCER (4 LEVELS) Not Age Rated

LEVEL 2 PLAN w/Health Screening Benefit \$100 **\$10.00/PP**

LEVEL 3 PLAN w/Health Screening Benefit \$100 **\$12.30/PP**

(These are the best value plans)

There are 3 optional riders that can be added (Initial Diagnosis of Cancer \$5,000-\$10,000, Building Monthly Benefit \$50 and Specified Diseases) Avg. cost of these benefits together

\$ 7.00/PP

**MEDICAL BRIDGE (Helps w/out of pocket Medical) 3 PLANS AVAILABLE
PLAN 2**

Inpatient Hospital Confinement (3 Levels \$500, \$1,000, \$1,500)

Outpatient Surgery (2 Tiers \$500/\$1,000 or \$1,000/\$1,500)

Rehabilitation Benefit (Up to 15 days after Hospital Inpatient)

\$50 Health Screening Benefit

Ex. 35 Year Old, (\$1,000 Hosp.), OPS (\$500/\$1,000) **\$ 8.52/PP**

**COLONIAL PAYS 1ST DOLLAR AND DOES NOT COORDINATE BENEFITS
PORTABLE - EES CAN KEEP AT SAME COST AND SAME BENEFITS
GUARANTEE ISSUE WITH MINIMAL OR NO PARTICIPATION REQUIRED**

